



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2022-23/59

Date: July 19, 2023

To,
Dept of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended from time to time, we hereby inform you that the Company has acquired a stake of 49% in Equity Shares and 396 Compulsorily Convertible Debentures (CCDs) in Bhujialalji Private Limited on July 19, 2023. Subsequent to the acquisition, Bhujialalji Private Limited has become an associate of the Company.

The disclosures with respect to the said approvals as required under Regulation 30 of the Listing Regulations read with the Circular bearing reference number CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosures will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully,
For Bikaji Foods International Limited

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above



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Annexure-A

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

SR. NO.	PARTICULARS	REMARKS
1	Name of the target entity, details in brief such as size, turnover etc.	Bhujialalji Private Limited (“the BPL”) was incorporated on May 28, 2021 with an Annual Turnover of Rs. 18.08 Crore and a Net Worth of Rs. (3.03) Crore as on March 31, 2023 (As per the provisional financial statements of the BPL for the financial year 2022-23). The BPL belongs to Fast Moving Consumer Goods (“FMCG”) Industry under the Brand name “BHUIJALALJI”.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”	Not Applicable
3	Industry to which the entity being acquired belongs	The BPL belongs to Fast Moving Consumer Goods (“FMCG”) Industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object- For better expansion of business and to further strengthen the position of the Company. Effect- Pursuant to the aforesaid acquisition, the BPL has become an Associate Company of the Bikaji Foods International Limited (“the BFIL”) with an aggregate of 49% shareholding in Equity Shares and 396 Compulsorily Convertible Debentures (CCDs) in the BPL. The business of the BPL is in line with the main line of business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The aforesaid acquisition is completed on July 19, 2023.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration



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8	Cost of acquisition or the price at which the shares are acquired	<p>The face value is Rs. 10 per equity share.</p> <p>The details of the acquisition of securities is mentioned below:</p> <table border="1"><thead><tr><th>Sr. No.</th><th>Type of Security</th><th>No. of Securities</th><th>Value per security</th><th>Total Amount/ Price</th></tr></thead><tbody><tr><td>1.</td><td>Equity Shares</td><td>9,608</td><td>5,100</td><td>4,90,00,800</td></tr><tr><td>2</td><td>Compulsorily Convertible Debentures (CCDs)</td><td>396</td><td>5,100</td><td>20,19,600</td></tr><tr><td colspan="2">TOTAL</td><td>10,004</td><td></td><td>5,10,20,400</td></tr></tbody></table>	Sr. No.	Type of Security	No. of Securities	Value per security	Total Amount/ Price	1.	Equity Shares	9,608	5,100	4,90,00,800	2	Compulsorily Convertible Debentures (CCDs)	396	5,100	20,19,600	TOTAL		10,004		5,10,20,400
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TOTAL		10,004		5,10,20,400																		
9	Percentage of shareholding /control acquired and/ or number of shares acquired	Pursuant to this acquisition of 9,608 Equity Shares i.e. 49% and 396 Compulsorily Convertible Debentures (CCDs) will be acquired by the BFIL.																				
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Bhujialalji Private Limited is a Private Limited Company, incorporated on May 28, 2021 bearing CIN U15400RJ2021PTC075127 and having its registered office at Beside GCK Tower, Hanuman Gali, Rani Bazar Bikaner-334001, Rajasthan.</p> <p>The BPL is engaged in the business of Fast-Moving Consumer Goods.</p> <p style="text-align: right;">(Figures - in Crores)</p> <table border="1"><thead><tr><th>Year</th><th>Revenue (in Rs.)</th><th>PAT</th></tr></thead><tbody><tr><td>FY 2022-23</td><td>18.08</td><td>(2.67)</td></tr><tr><td>FY 2021-22</td><td>1.97</td><td>(0.36)</td></tr><tr><td>FY 2020-21</td><td>Not Applicable</td><td>Not Applicable</td></tr></tbody></table> <p>The BPL has presence in India in leading modern trade, e-commerce and q-commerce.</p>	Year	Revenue (in Rs.)	PAT	FY 2022-23	18.08	(2.67)	FY 2021-22	1.97	(0.36)	FY 2020-21	Not Applicable	Not Applicable								
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