BIKAJI FOODS INTERNATIONAL LIMITED
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CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2025-26/37 **Date: July 08, 2025**

To,

Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Intimation of Newspaper Publication regarding change in Registrar and Share Transfer Agent (RTA) of the Company

Dear Sir/ Madam,

We hereby inform you that the copies of newspaper publication of notice regarding change in Registrar and Share Transfer Agent (RTA) of the Company, which is published in the "**Financial Express**" in English language newspaper and "**Nafa Nuksan**" in Vernacular language newspaper on **Tuesday, July 08, 2025** are enclosed herewith for your reference.

The above intimation will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you

Yours faithfully,
For Bikaji Foods International Limited

RAHUL JOSHI
Digitally signed by RAHUL JOSHI
Date: 2025.07.08 10:46:08 +05'30'

Rahul Joshi
Head – Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above

CHINA'S CLAMPDOWN ON EXPORTS OF RARE EARTH MAGNET

India rethinking EV policy push post rare earth curbs

ANIL SASI
New Delhi, July 7

REEVALUATING THE SITUATION

■ Govt's electric mobility plan has been largely focused on replacing internal combustion engines with BEVs

■ Govt policy overtly favours BEVs, which are taxed at 5%

■ Most other categories facing higher taxes over 43-48%

■ Govt aims that 30% of newly registered private cars, 40% of buses will be electric within five years

■ The plan also include 70% of commercial cars, and 80% of two-wheelers and three-wheelers

■ Rare earth magnets are crucial for EV manufacturing

■ They are needed for making permanent magnet synchronous motors

■ These magnets also play a major role in other vehicular components too

■ China has a stranglehold over these rare earth magnets

IN INDIA'S POLICY circles, a steadfast focus of driving vehicular electrification by largely incentivising a singular technological platform — battery electric vehicles or BEVs — at the cost of all other technologies, could be in for a change. The immediate trigger for this has come from China's newly imposed restrictions on rare earth magnet and related materials that kicked in from April 4, which are beginning to impact automakers across the world. This includes vehicle manufacturers in India.

Beijing's move has set off an informed discussion within top levels of the government that multiple geopolitical issues need to be considered afresh while picking vehicular technologies, and whether the choice of BEVs in the eventual goal of vehicular electrification could mean playing entirely into the hands of Chinese at the cost of India's own local ICE (internal combustion engine) auto value chain and ancillary ecosystem.

"The restrictions (on rare earth magnet and related materials imposed by China that kicked in from April 4) are a wake up call. In some ways, the timing is propitious. It's akin to a person's cocaine supply being withheld just as an addiction was building up…It's good this has happened now. A policy rethink is now on (after Beijing's move)," a top government official said.

BEV policy push

India's electric mobility plan has, so far, largely focused on replacing internal combustion engines with BEVs powered by lithium-ion (Li-ion) batteries, which was positioned as the most viable energy storage option for the future. BEVs are essentially vehicles such as the Tata Nexon EV, BYD Atto3 or Mahindra BE6 in India, or the Nissan Leaf or the Tesla Model S sold abroad, which have no internal combustion engine or fuel tank, and run on a fully electric drivetrain powered by rechargeable batteries. Currently, government policy overtly favours BEVs, which are taxed at 5%, with most other categories facing higher taxes over 43-48%. The Centre has also been pursuing its target of EV30@2030 that aims to ensure that 30% of all newly registered private cars, 40% of buses, 70% of commercial cars, and 80% of two-wheelers and three-wheelers will be electric in less than five years. All this could all possibly see a review in the due course.

The restrictions on rare earth magnet and related materials imposed by China has led to vehicle makers, especially EV makers, staring at a potential shortage of the critical components, which raises concerns of price hikes and production delays in a nascent, cost-sensitive segment of the auto market.

The car industry is learnt to have initiated a conversation with the government to smoothen the process for procuring the rare earth magnets from Beijing. While the Chinese government has not imposed an outright ban on the export of rare earth magnets — a crucial element in making electric vehicles — the process has been made very difficult, which could take up a long time and pose shortage risks in the meantime. The applications have to be routed through the ministry of commerce (DGFT) and ministry of external affairs, with end-use certifications being insisted upon in some cases by the Chinese side.

RE magnets

Rare earth magnets, especially neodymium-iron-boron (NdFeB) magnets, are crucial for EV manufacturing, particularly in electric motors. They provide the strong magnetic fields needed for efficient and powerful electric motors, including traction motors that drive EVs.

Rare earths are needed for making what are called permanent magnet synchronous motors, which are used extensively in EVs. These magnets also play a major role in other vehicular components like power steering systems, wiper motors, and braking systems, which impact both EVs and ICE vehicles. China has a stranglehold over these rare earth magnets.

CCI slaps penalty on Carlyle arm

MANU KAUSHIK
New Delhi, July 7

THE COMPETITION COMMISSION of India (CCI) has imposed a penalty of ₹4 lakh on Carlyle Group's investment vehicle, CA Plume Investments, and Bequest for failing to disclose key information related to their acquisition of Quest Global Services.

In its order, the CCI stated that the acquirers had admitted to an "inadvertent error" in identifying overlaps between their businesses and that of the target company. "It is evident that the combination did not meet the criteria of Green Channel prescribed under Schedule III of the Combination Regulation," the order said.

The CCI, in October 2023, received a notice from CA Plume Investments and Bequest regarding their proposed acquisition of a stake in Quest Global Services, along with a buy-back transaction.

CCI has imposed a penalty of ₹4 lakh on Carlyle for failing to disclose info related an acquisition

The acquirers had submitted that the acquisition would not result in any business overlaps between the parties involved.

Based on that claim, the deal was categorised under Schedule III of the Combination Regulations, making it eligible for deemed approval through the Green Channel route. The CCI was also informed that the transaction would not lead to any foreclosure effects in any Indian market.

However, the commission discovered that the activities of the acquirers and their affiliates, as well as those of the target company and its affiliates, demonstrated certain vertical or complementary overlaps. "Thereby, the combination did not appear to fall under Schedule III of the Combination Regulations," the order noted.

In April this year, the CCI issued show cause notices and asked the acquirers to respond. In their reply, the acquirers admitted to an "inadvertent error in the identification of overlaps and tendered unconditional apology."

The CCI has directed the acquirers to pay the penalty within 60 days.

Additionally, they are required to file a fresh notice under Regulation 8 of the Combination Regulations, providing complete and accurate information, within 30 days.

RRBs' IT integration to be completed by Sept 15: Nabard

NABARD CHAIRMAN SHAJI KV on Monday said IT integration of recently amalgamated Regional Rural Banks (RRBs) on the principles of 'One State One RRB' is expected to be completed by September 15.

The amalgamation of RRBs on the principles of 'One State One RRB' became effective from May 1. This was aimed at improving scale efficiency and cost rationalisation.

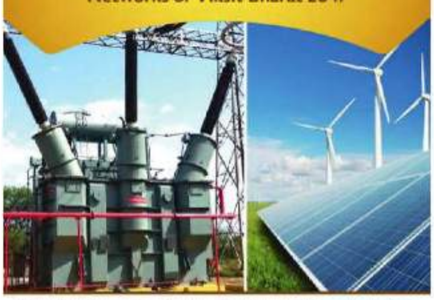
With this, there are 28 RRBs in 26 states and two UTs with more than 22,000 branches covering 700 districts, currently.

Speaking at a CII event, Shaji said that as of May 1, integration of all the RRBs at the state level has been done, and by September 15, the IT integration of RRBs is expected to be completed.

The chairman said that Nabard is working on building a common digital infrastructure with RRBs. They are rolling out credit infrastructure and government data systems to reach rural populations.

However, challenges like low internet bandwidth and awareness exist, but efforts are being made with various organisations to address these.

PTI



SC to hear pleas against EC's Bihar electoral roll revision on July 10

THE SUPREME COURT on Monday agreed to hear on July 10 a batch of petitions challenging the decision of the Election Commission to undertake special intensive revision of electoral rolls in poll-bound Bihar.

A partial working day (PWD) bench comprising Justices Sudhanshu Dhulia and Joymalya Bagchi took note of the submissions of a battery of senior lawyers led by Kapil Sibal on behalf of several petitioners and agreed to hear the pleas on Thursday.

Sibal, who appeared for RJD MP Manoj Jha, urged the bench to issue notices to the poll panel on the petitions, saying it is an impossible task to be done within the timeline (as elections are likely to be held in November).

Senior advocate Abhishek Singhvi, appearing for another petitioner, submitted that there are around eight crore voters in the state of which around four crore voters will have to submit their documents under the exercise.

"The timeline is so strict, and if by July 25 you don't submit the documents, you will be out," Singhvi added.

Senior advocate Gopal Sankaranarayanan, appearing for another petitioner, submitted that poll panel authorities are not accepting Aadhaar card and voter cards as documents for the exercise.

PTI

बर्कनस्टॉक को देसी फुटवीयर प्लेयर्स ने दिया शॉक

नफा नुकसान रिसर्च

पहले प्रादा कोल्हापुरी मामले में फंसी। फिर क्रॉक्स ने इंडियन ब्रांड्स को कॉपीराइट के मामले में लपेटे में ले लिया। अब ऐसी ही खबर बर्कनस्टॉक से आ रही है जिसने भारत में डिजाइन चोरी का आरोप लगाते हुए कोर्ट में केस फाइल किया है। रिपोर्ट के अनुसार जर्मन ब्रांड बर्कनस्टॉक की डिजाइन चोरी की शिकायत के बाद कोर्ट द्वारा नियुक्त प्रतिनिधियों ने पिछले कुछ सप्ताह में छोटी फुटवीयर यूनिट्स के यहां मिलती-जुलती डिजाइन वाले स्लिपर और सैंडल्स को जब्त करने के लिए जांच की थी।

आप जानते हैं लक्जरी फैशन ब्रांड प्रादा ने हाल ही मिलान समर कलेक्शन में ऐसी ओपन टो स्लिपर को शोकेस किया था जिनका डिजाइन हूबहू कोल्हापुरी चप्पल जैसा था। जब इस चोरी को लेकर प्रादा के खिलाफ कैंपेन चलाया गया तो प्रादा ने माफी मांगते हुए कहा कि यह प्रॉडक्ट कमर्शियलाइजेशन के लिए तैयार नहीं है बल्कि एक सैंपल है।

बर्कनस्टॉक को काउंटरकल्चर सिंबल यानी हवा से उलटा चलने वालों का फेवरेट डिजाइन माना जाता है और पिछले सालों में बर्कनस्टॉक के फुटवीयर की भारत में भी डिमांड बढ़ रही है। मई में बर्कनस्टॉक ने दिल्ली हाईकोर्ट में चार फुटवीयर ट्रेडर, चार फेक्टरी औल दो व्यक्तियों के खिलाफ डिजाइन चोरी का केस दायर किया था। बर्कनस्टॉक ने कहा था कि नकली बर्कनस्टॉप फुटवीयर आगरा के रूरल एरिया में बनाए जाते हैं जिन्हें भारत में बेचने के साथ ही एक्सपोर्ट भी किया जाता है। रिपोर्ट के अनुसार 26 मई को दिल्ली हाईकोर्ट के जज सौरभ बनर्जी ने मामले की जांच करने के लिए 10 लॉयर्स को कोर्ट कमिश्नर नियुक्त कर संदिग्ध मैन्युफैक्चरिंग यूनिट्स की जांच करने का काम सौंपा था। जज ने अपने आदेश में कहा कि कोर्ट कमिश्नर्स के माल को जब्त करने का अधिकार भी था। कोर्ट कमिश्नर्स ने अपनी रिपोर्ट हाईकोर्ट को सौंप दी है और मामले की अगली सुनवाई 10 अक्टूबर को होगी। अपने दौर में बर्कनस्टॉक के फुटवीयर हिप्पी, टेक एंड मेडिकल प्रॉफेशनल्स में बहुत लोकप्रिय थे। वर्ष 2023 में आई हिट फिल्म बार्बी में ऑस्ट्रेलियन एक्टर मार्गोट रॉबी ने भी पिंक बर्कनस्टॉक चप्पल पहनी थीं। आपको बता दें फरवरी में जर्मनी के एक कोर्ट ने कहा था कि बर्कनस्टॉक सैंडल आर्ट आइटम नहीं है। और कंपनी के केस के खारिज करते हुए कहा था कि ये कॉपीराइट के दायरे में नहीं आते।

फ्रांस में शीन का बन गया सीन...

चीन की अल्ट्रा फास्ट फैशन रिटेलर शीन जहां जाती है गदर मचा देती है। लंदन में लिस्ट होने की कोशिशों में यूके की सरकार ने ही टंगड़ी मार दी। फ्रांस की सरकार ने रिलायंस रिटेल की इस पार्टनर को निशाने पर ले रखा है। कुछ महीने पहले शीन जैसे अल्ट्रा फास्ट रिटेलर्स के लिए कानून कड़े कर देने के बाद अब फ्रांस की सरकार ने कंपनी पर डिस्काउंट के नाम पर धोखाधड़ी करने का आरोप लगाते हुए 47.17 मिलियन डॉलर का जुर्माना लगा दिया है।

रिपोर्ट के अनुसार फ्रांस की सरकार ने शीन के खिलाफ यह कार्रवाई खराब बिजनस प्रेक्टिस विशेषकर डिस्काउंट के जरिए कंज्यूमर को गुमराह करने के आरोप में की गई। आप जानते हैं फ्रांस एच एंड एम जैसे अपने फैशन रिटेलर्स को बचाने के लिए शीन जैसे अल्ट्रा फास्ट रिटेलर्स के खिलाफ कार्यवाही कर रहा है।

फ्रांस की कंज्यूमर राइट्स और कंपीटिशन की रेगुलेटर एजेंसी ने जानकारी देते हुए कहा कि कंपनी ने इस जुर्माने को स्वीकार कर लिया है। शीन की फ्रांसीसी वेबसाइट पर 1 अक्टूबर 2022 से 31 अगस्त 2023 के बीच उपलब्ध हजारों प्रॉडक्ट्स की प्राइस रिव्यू करने के बाद यह पाया गया कि 57 परसेंट डिस्काउंट ऑफर में वास्तव में कोई डिस्काउंट था ही नहीं।