

This Stamp paper forms part of the Deed of Adherence IV dated 29<sup>th</sup> June 2021 executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal

#### **DEED OF ADHERENCE IV**

**THIS DEED OF ADHERENCE IV** ("**Deed IV**") is made at Bikaner, Rajasthan on 29<sup>th</sup> day of June, 2021 by:

**LIGHTHOUSE INDIA FUND III, LIMITED,** a company incorporated under the laws of Mauritius and having its registered office at Suite 218, 22 St Georges Street, Port Louis, Port Louis, Republic of Mauritius (hereinafter referred to as the "**Investor5A**", which expression shall mean and include its successors and permitted assigns);

#### **AND**

Mr. SACHIN KUMAR BHARTIYA residing at 1504, 15th Floor, Oberoi Woods, Mohan Gokhale Road, Goregaon (East), Mumbai 400 063, Maharashtra, India, IN HIS CAPACITY AS THE TRUSTEE OF LIGHTHOUSE INDIA III EMPLOYEE TRUST (hereinafter referred to as the "Investor5B", which expression shall mean and include its successors and permitted assigns);

#### **AND**

**AXIS NEW OPPORTUNITIES AIF – I, (A SCHEME OF AXIS ALTERNATIVE INVESTMENT FUND CATEGORY II)**, a close-ended irrevocable determinate trust organized in India and registered with the Securities and Exchange Board of India, having its registered office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025, represented by its investment manager—Axis Asset Management Company Limited, a company duly organized and existing in accordance with the laws of India, with its registered office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025 (hereinafter referred to as "**Investor4**", which expression shall be deemed to include its successors and permitted assigns);

## AND

**AVENDUS FUTURE LEADERS FUND I**, C/o. VISTRA ITCL (INDIA) LIMITED, a company duly organized and existing in accordance with the laws of India, with its registered office at The IL&FS Financial Centre, Plot C-22, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051 and corporate office at 805, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi-110 001, represented by its investment manager - AVENDUS PE INVESTMENT ADVISORS PRIVATE LIMITED, a company duly organized and existing in accordance with the laws of India, with its registered office at 6th Floor, IL&FS Financial Centre, C and D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 (the "**Investor3**");

## AND

**INDIA 2020 MAHARAJA, LIMITED**, a company duly organized and existing in accordance with the laws of Mauritius, with its registered office at Suite 218, 22 St Georges Street, Port Louis, Republic of Mauritius (the "Investor1");

#### **AND**

**INDIA 2020 FUND II, LIMITED,** a company duly organized and existing in accordance with the laws of Mauritius, with its registered office at Suite 218, 22 St Georges Street, Port Louis, Republic of Mauritius (the "Investor1 Parent");

## **AND**

**IIFL SPECIAL OPPORTUNITIES FUND**, with permanent account number AABTI4093C, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2A**");

#### **AND**

**IIFL SPECIAL OPPORTUNITIES FUND** – **SERIES 2**, with Permanent Account Number AABTI4432R, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2B**");

#### **AND**

**IIFL SPECIAL OPPORTUNITIES FUND** – **SERIES 3**, with Permanent Account Number AABTI4571K, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2C**");

#### **AND**

**IIFL SPECIAL OPPORTUNITIES FUND** – **SERIES 4**, with Permanent Account Number AABTI4741B, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2D**");

## **AND**

**IIFL SPECIAL OPPORTUNITIES FUND** – **SERIES 5**, with Permanent Account Number AABTI4751K, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2E**");

#### AND

**IIFL SPECIAL OPPORTUNITIES FUND** – **SERIES** 6, with Permanent Account Number AABT14752L, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2F**");

#### **AND**

**IIFL SPECIAL OPPORTUNITIES FUND** – **SERIES 7**, with Permanent Account Number AABTI5211L, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2G**");

## AND

**INTENSIVE SOFTSHARE PRIVATE LIMITED,** a company duly organized and existing in accordance with the laws of India, with its registered office at 914, Raheja Chambers, 9<sup>th</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai-400021 (the "**Other Shareholder**");

#### **AND**

THE PERSONS LISTED IN SCHEDULE I (collectively as the "Promoter Family Members" and individually as a "Promoter Family Member");

#### **AND**

**BIKAJI FOODS INTERNATIONAL LIMITED**, a company incorporated under the laws of India with company registration number U15499RJ1995PLC010856 and having its registered office at F 196 -199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan – 334006 (the "**Company**").

Investor5A and Investor5B are together referred to as "**Investor5**". Investor2A, Investor2B, Investor2C, Investor2D, Investor2E, Investor2F and Investor2G are together referred to as "**Investor2**". The Promoter Family Members, Investor1, Investor2, Other Shareholder, Investor3, Investor4, Investor5 and the Company shall individually be referred to as a "**Party**" and collectively as the "**Parties**".

#### **RECITALS:**

- (A) Investor5A has agreed to subscribe to 674,207 (Six Lacs Seventy-Four Thousand Two Hundred Seven) Equity Shares of the Company pursuant to the Share Subscription Agreement dated June 29, 2021.
- (B) Investor5B has agreed to subscribe to 7,475 (Seven Thousand Four Hundred Seventy-Five) Equity Shares of the Company pursuant to the Share Subscription Agreement dated June 29, 2021.
- (C) This Deed IV is entered into by Investor5A and Investor5B in order for the Investor5A and Investor5B to become a party to the Share Subscription, Share Purchase and Shareholders' Agreement dated May 7, 2018 made between the Promoter Family Members, Investor1, Investor1 Parent, Investor2, Other Shareholder and the Company (the "SSHA"); the deed of adherence dated May 23, 2019 entered into between Investor1, Investor1 Parent, Investor2, Investor3, Other Shareholder, the Promoter Family Members and the Company; the deed of adherence dated October 1, 2019 entered into between Investor1, Investor1 Parent, Investor2, Investor3, Investor4, Other Shareholder, the Promoter Family Members and the Company; and the deed of adherence dated June 1, 2021 entered into between Investor1, Investor1 Parent, Investor2, Investor3, Investor4, Other Shareholder, the Promoter Family Members, the Company and the New Shareholders (as defined in the deed of adherence dated June 1, 2021) (all collectively referred to as the "Agreement").

## THIS DEED WITNESSES as follows:

- 1. Investor5 confirms that it has been supplied with a copy of the Agreement and has fully understood the terms thereof.
- 2. In relation to Investor5A, the Parties hereby agree that:
  - (a) Notwithstanding anything contained in the Agreement to the contrary, Investor5A is not entitled to any rights and benefits granted to, or subject to any of the obligations of the

- Investors and/or Other Shareholder under Clauses 2 to 8, 9.6, 9.7, 10.5, 13.3, 13.5, 14, 15, 16 (other than Clauses 16.1(d), 16.5, 16.8 and 16.11) and Clause 17 of the SSHA.
- (b) Investor 5A shall have the rights of an Investor, and be subject to the obligations of an Investor, in each case with respect to the following clauses in the SSHA:
  - (i) Clauses 10.1 to 10.4, 12, 13.1, 13.4, 16.1(d), 16.5, 16.8, 16.11, 18, 19, 20, 21 and 22;
  - (ii) So long as the Investor1 and Investor5 collectively hold at least 4% of the Share Capital of the Company as on the date of execution of this Deed IV, Investor1 and Investor5A shall be entitled to jointly:
    - (A) appoint 1 (one) Investor Director and 1 (one) Observer; and
    - (B) exercise the rights contained in Clauses 9.1 to 9.5;
  - (iii) So long as the Investor1 and Investor5 collectively hold the Threshold Stake, Investor1 and Investor5A shall be entitled to jointly:
    - (A) exercise the rights contained in Clause 11.1; and
    - (B) exercise the rights contained in Clause 9.8, provided however that any approval or rejection by Investor1 to any of the Reserved Matters shall be deemed to have been accepted or rejected by Investor5A;
  - (iv) Clause 11.4, provided however that Investor1 and Investor5A shall be entitled to transfer their right to appoint an Investor Director and an Observer only if such transferee acquires at least 6% of the Share Capital of the Company. Further, it being clarified that the provisions relating to no duplication of rights shall fully apply to Investor1 and Investor5 in the same manner as written in Clause 11.4;
  - (v) Clause 11.5, provided however that Investor5A shall, till the expiry of 3 (three) years from the date of execution of the Deed IV, have the right to Transfer Securities held by it to a maximum of 2 (two) Persons only and such Person shall not be a Competitor, it being clarified that the restriction in relation to non Transfer of Securities to a Competitor shall continue to apply even if an IPO does not take place as per Clause 13.2(a) and Clause 13.3;
  - (vi) Clause 13.2, provided however that (A) Investor5A shall not be subject to the obligations contained in the last sentence of Clause 13.2(a)(i); (B) the Company shall not be under an obligation to consult Investor5A for the appointment of any investment bankers to the IPO; and (C) after the successful completion of the IPO, so long as the Investor1 and Investor5 collectively hold at least 4% of the Share Capital of the Company as on the date of execution of this Deed IV, Investor1 and Investor5A shall be entitled to retain their right to jointly appoint 1 (one) Investor Director;
  - (vii) Clause 13.6, provided that if the Company and/or the Promoter Family Members are unable to provide Investor5A with an exit within 30 (thirty) days from the 5th (fifth) anniversary from the date of execution of this Deed IV, then the obligations imposed on Investor5A under Clause 13.6 shall cease to apply.

- (c) The Company shall provide Investor5A with the following:
  - (A) Monthly profit and loss statements, within 21 (twenty-one) days of the end of the relevant month;
  - (B) Quarterly information /reports, within 30 (thirty) Business Days of the end of the relevant quarter. Such information / reports will contain region wise sales, product wise sales, raw material prices, high level balance sheet items such as debt, receivables and inventory, and report on corporate actions taken by the Company;
  - (C) Audited financial statements, including cash flow statements, within 120 Business Days of the end of the relevant financial year of the Company, prepared in accordance with GAAP or accounting standards prescribed by Indian authorities time to time consistently applied annually;
  - (D) Annual Budget, within 7 (seven) days from the date of the same having been approved by the Board;
  - (E) Minutes of every General Meetings, within 7 (seven) days from the date of such General Meeting;
  - (F) Key highlights of every Board meeting, within 7 (seven) days from the date of such Board meeting. Notwithstanding anything contained to the contrary herein, the right of Investor5A contained in this Clause 2(c)(F) is not transferable to any Person.
- (d) Subject to the terms of this Deed IV, Investor5A shall be entitled to exercise the rights, and shall be bound by the obligations contained in the aforementioned clauses, independently of other Investors.
- (e) In the event of any conflict between the terms contained in the Agreement and Clause 2 of this Deed IV, then, with respect to Investor5A, the provisions contained in Clauses 2 of this Deed IV shall prevail.
- 3. In relation to Investor5B, the Parties hereby agree that:
  - (a) Notwithstanding anything contained in the Agreement to the contrary, Investor5B is not entitled to any rights and benefits granted to, or subject to any of the obligations of the Investors and/or Other Shareholder under Clauses 2 to 9, 10.5, 11.1 to 11.3, 11.5, 13.3, 13.5, 14, 15, 16 (other than Clauses 16.1(d), 16.5, 16.8 and 16.11) and Clause 17 of the SSHA.
  - (b) Investor 5B shall have the rights of an Investor, and be subject to the obligations of an Investor, in each case with respect to the following clauses in the SSHA:
    - (i) Clauses 10.1 to 10.4, 12, 16.1(d), 16.5, 16.8, 16.11, 18, 19, 20, 21 and 22;
    - (ii) Clause 11.4, 13.1 and 13.4, provided however that Investor 5B shall be entitled to sell/deal with its Securities only in a joint sale along with Investor 5A. It being clarified that the restriction in relation to non Transfer of Securities to a Competitor shall always be applicable;
    - (iii) Clause 13.2, provided however that (A) Investor5B shall not be subject to the obligations contained in the last sentence of Clause 13.2(a)(i), and (B) the Company shall not be under an obligation to consult Investor5B for the appointment of any investment bankers to the IPO;
    - (iv) Clause 13.6, provided that if the Company and/or the Promoter Family Members are unable to provide Investor5B with an exit within 30 (thirty) days from the 5th

(fifth) anniversary from the date of execution of this Deed IV, then the obligations imposed on Investor5B under Clause 13.6 shall cease to apply.

- (c) Subject to the terms of this Deed IV, Investor5B shall be entitled to exercise the rights, and shall be bound by the obligations contained in the aforementioned clauses, independently of other Investors.
- (d) In the event of any conflict between the terms contained in the Agreement and Clause 3 of this Deed IV, then, with respect to Investor5B, the provisions contained in Clauses 3 of this Deed IV shall prevail.
- 4. For the purposes of the Agreement and this Deed IV, the term 'Threshold Stake' shall, in relation to Investor5 and Investor1, be defined to mean an aggregate holding by Investor1 and/or Investor5 of at least 6% of the Share Capital of the Company as on the date of execution of this Deed IV.
- 5. The Parties agree that on and from the execution of Deed IV, the maximum number of Directors on the Board under Clause 9.1 (f) of the Agreement shall not exceed 12 (twelve).
- 6. Investor5 agrees to hold the Shares issued to it subject to the SSHA, this Deed IV, the memorandum of association and articles of association of the Company.
- 7. The Promoter Family Members, Investor1, Investor2, Investor3, Investor4, the Other Shareholder and the Company undertake to Investor5 to observe and perform all the provisions and obligations of the Agreement applicable to or binding on them under the Agreement and acknowledge that Investor5 shall be entitled to the rights and benefits as stated in Clauses 2 or 3 (as applicable) of this Deed IV.
- 8. The Company and Promoter Family Members agree and acknowledge that the Company and the Promoter Family Members have not, at any time, been obligated to provide any information to the Investors, pursuant to the information rights available to the Investors under Clauses 15.1(d) and 15.1(e) of the SSHA.
- 9. Notwithstanding anything contained in the Agreement, the persons listed in Schedule I of the Agreement shall be collectively referred to as "Promoter Family Members" and individually as "Promoter Family Member". Further, all references in the Agreement to the word "Promoters" shall stand replaced by the words "Promoter Family Members" and all references in the Agreement to the word "Promoter" shall stand replaced by the words "Promoter Family Member".
- 10. This Deed IV is made for the benefit of the Parties to the Agreement and every other person who, after the date of the Agreement (and whether before or after the execution of this Deed IV) assumes any rights or obligations under the Agreement or adheres to it.
- 11. The address of Investor5 for the purposes of Clause 19 (Notices) of the SSHA is as follows:
  - (a) If to Investor5A:

Address: Suite 218, 22 St Georges Street, Port Louis, Mauritius

Email: lighthousemu@iqeq.com Attention: The Board of Directors

# (b) If to Investor5B:

Address: 1504, 15th Floor, Oberoi Woods, Mohan Gokhale Road, Goregaon

(East), Mumbai 400 063, Maharashtra, India

Email: tarun@lhfunds.com

Attention: Sachin Kumar Bhartiya - Trustee of Lighthouse India III Employee Trust

- 12. Subject to the terms of this Deed IV, the provisions of Clauses 1, 18, 19, 20, 21 and 22 of the SSHA shall apply mutatis mutandis to this Deed IV.
- 13. Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the SSHA.
- 14. This Deed IV shall come into effect on and from the date on which Investor5 has first subscribed to the Equity Shares of the Company.
- 15. The shareholding pattern of the Company on a Fully Diluted Basis after coming into effect of this Deed IV shall be as set out under Schedule II.

# **SCHEDULE I**

# PROMOTER FAMILY MEMBERS

Sr. No.	Name and Details					
1.	Shiv Ratan Agarwal, aged 69, s/o Mr. Moolchandji Agarwal, citizen of India having					
	permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001					
2.	Deepak Agarwal, aged 40, s/o Mr. Shiv Ratan Agarwal, citizen of India having permanent					
	residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001					
3.	Shiv Ratan Agarwal HUF, having PAN no. AANHS0901D					
4.	Mrs. Sushila Devi Agarwal, aged 66, w/o Mr. Shiv Ratan Agarwal, citizen of India having					
	permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001					
5.	Deepak Kumar Agarwal HUF, having PAN no. AAFHD3618G					
6.	Pratistha Agarwal, aged 15, d/o Mr. Deepak Agarwal, citizen of India having permanent					
	residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001					
7.	Sahnvi Agarwal, aged 13, d/o Mr. Deepak Agarwal, citizen of India having permanent					
	residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001					

SCHEDULE II
SHAREHOLDING PATTERN OF THE COMPANY

S No.	Name/Type of Shareholder	Number of Equity Shares	% of Share Capital (on a fully diluted basis)
Pron	noter Family Members		,
1	Shiv Ratan Agarwal	8,842,817	35.378%
2	Deepak Agarwal	4,149,838	16.603%
3	Shiv Ratan Agarwal HUF	6,120,252	24.486%
4	Sushila Devi Agarwal	362,430	1.450%
5	Deepak Kumar Agarwal HUF	1,746	0.007%
6	Pratishtha Agarwal	1,152	0.005%
7	Sahnvi Agarwal	1,152	0.005%
	Total Promoter Family Members Holding (A)	19,479,387	77.934%
Othe	r Shareholder		
1	Intensive Softshare Pvt. Ltd.	123,824	0.495%
	Total Other Shareholder Holding (B)	123,824	0.495%
New	Shareholders		
1	New Shareholders (As per Annexure-1)	48,170	0.193%
	Total New Shareholders Holding (C)	48,170	0.193%
Inves	stors		
1	India 2020 Maharaja, Limited	1,816,645	7.268%
2	IIFL Special Opportunities Fund	4,82,703	1.931%
3	IIFL Special Opportunities Fund - Series 2	309,724	1.238%
4	IIFL Special Opportunities Fund - Series 3	151,510	0.606%
5	IIFL Special Opportunities Fund - Series 4	427,338	1.710%
6	IIFL Special Opportunities Fund - Series 5	335,593	1.343%
7	IIFL Special Opportunities Fund - Series 6	13,941	0.056%
8	IIFL Special Opportunities Fund - Series 7	278,747	1.115%
9	Avendus Future Leaders Fund I	2,43,133	0.973%
10	Axis New Opportunities AIF –I	602,591	2.411%
11	Lighthouse India Fund III, Limited	674,207	2.697%
12	Lighthouse India III Employee Trust	7,475	0.030%
	Total Investors holding (D)	5,343,607	21.378%
	Grand Total (A+B+C+D)	24,994,988	100.000%

# Annexure - 1 NAME OF THE NEW SHAREHOLDERS

Sr. No.	Name
1.	Amit Agarwal
2.	Anurag Mundhra HUF
3	Saurabh Mundhra HUF
4	Rikhab Jalori
5	Kriti Garg
6	Shilpi Devi Goyal
7	Nikita Goyal
8	Khushboo Vivek Modi
9	Anita Agarwal
10.	Kirti Jain
11.	Ruchi Diwakar
12	Arvind Bansal
13.	Vineet Jain
14.	S L Chokhany Traders Company Private Limited
15.	Ruchi Agarwal
16.	Anuj Pansari
17.	Neelu Agarwal
18.	Reshu Agarwal
19.	Hari Om Agrawal
20	Vikash Kishanlal Bansal
21.	Sharad Kishanlal Bansal
22.	Sudhir Bhandari
23.	Sudha Ashok Bhandari
24.	Rajudevi G Jhawar
25.	Babita Dilip Bohra

which appears first on page 1.		The Common Seal
SIGNED	)	SIGNATURE:
for and on behalf of	)	
LIGHTHOUSE INDIA FUND III, LIMITED	<b>D III,</b>	NAME: Jay Prakash Pertab
		DESIGNATION: Director

IN WITNESS of which this Deed IV has been executed and has been delivered on the date and at the place

(Signature page of Lighthouse India Fund III, Limited for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 4, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	8
for and on behalf of	)		
LIGHTHOUSE INDIA III EMPLOYEE TRUST	)	NAME:	SACHIN KUMAR BHARTIYA
		DESIGNATION	J. TRUSTEF

(Signature page of Lighthouse India III Employee Trust for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

) SIGNATURE: Gowandin **SIGNED** ) for and on behalf of AXIS NEW OPPORTUNITIES AIF-I, (A SCHEME OF AXIS ALTERNATIVE **INVESTMENT FUND CATEGORY II)** Devendra Ghalsashi ) NAME: represented by its investment manager -AXIS ASSET MANAGEMENT COMPANY ) DESIGNATION: 1-read-Operations

LIMITED

(Signature page of Axis New Opportunities AIF-I for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund - Series 6, IIFL Special Opportunity Fund - Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

for and on behalf of

AVENDUS FUTURE LEADERS FUND I,
represented by its investment manager –

AVENDUS PE INVESTMENT ADVISORS
PRIVATE LIMITED

) SIGNATURE:

Provide:

Ritesh Chendra

Pather

(Signature page of Avendus Future Leaders Fund I for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	45	Command of Social Socia
for and on behalf of INDIA 2020 MAHARAJA, LIMITED		NAME:	Jay Prakash Pertab	
		DESIGNATION	. Director	

11

(Signature page of India 2020 Maharaja, Limited for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	e of of o
for and on behalf of INDIA 2020 FUND II, LIMITED	)	NAME:	Jay Prakash Pertab
		DESIGNATION	: Director

(Signature page of India 2020 Fund II, Limited for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED )	SIGNATURE:	N. P. I
for and on behalf of ) IIFL SPECIAL OPPORTUNITIES FUND)	NAME:	Mr. Vikrant Sibal
	DESIGNATION	Senior Executive Vice Presiden

dal of

(Signature page of IIFL Special Opportunity Fund for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	N. P. T.
for and on behalf of	)		
IIFL SPECIAL OPPORTUNITIES FU – SERIES 2	ND )	NAME:	Mr. Vikrant Sibal
		DESIGNATION	. Senior Executive Vice President

dalad

(Signature page of IIFL Special Opportunity Fund - Series 2 for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	S.bol.
for and on behalf of HFL SPECIAL OPPORTUNITIES FUN	) J <b>D</b>		
- SERIES 3	)	NAME:	Mr. Vikrant Sibal
		DESIGNATION:	Senior Executive Vice Presider

(Signature page of IIFL Special Opportunity Fund - Series 3 for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	S:bol
for and on behalf of  IIFL SPECIAL OPPORTUNITIES FUND  GENERAL	)		Mr. Vikrant Sibal
- SERIES 4	)	NAME:	Senior Executive Vice Presider

(Signature page of IIFL Special Opportunity Fund - Series 4 for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund - Series 2, IIFL Special Opportunity Fund - Series 3, IIFL Special Opportunity Fund - Series 4, IIFL Special Opportunity Fund - Series 5, IIFL Special Opportunity Fund - Series 6, IIFL Special Opportunity Fund - Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	N. P. I
for and on behalf of	)		
IIFL SPECIAL OPPORTUNITIES F – SERIES 5	UND )	NAME:	Mr. Vikrant Sibal
		DESIGNATION	. Senior Executive Vice Presider

( a) d

(Signature page of IIFL Special Opportunity Fund - Series 5 for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED )	SIGNATURE:	&:bol
for and on behalf of  IIFL SPECIAL OPPORTUNITIES FUND  - SERIES 6	NAME:	Mr. Vikrant Sibal
)		Senior Executive Vice President

(Signature page of IIFL Special Opportunity Fund - Series 6 for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund - Series 2, IIFL Special Opportunity Fund - Series 3, IIFL Special Opportunity Fund - Series 4, IIFL Special Opportunity Fund - Series 5, IIFL Special Opportunity Fund - Series 6, IIFL Special Opportunity Fund - Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	)	SIGNATURE:	N. P. T.
for and on behalf of	)		
IIFL SPECIAL OPPORTUNITIES FUI – SERIES 7	ND )	NAME:	Mr. Vikrant Sibal
		DESIGNATION:	Senior Executive Vice President

( al of

(Signature page of IIFL Special Opportunity Fund - Series 7 for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund - Series 2, IIFL Special Opportunity Fund - Series 3, IIFL Special Opportunity Fund - Series 4, IIFL Special Opportunity Fund - Series 5, IIFL Special Opportunity Fund - Series 6, IIFL Special Opportunity Fund - Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED	) SIGNATURE:	For Intensive Softshare Pvt. Ltd.
for and on behalf of	)	Loul
INTENSIVE SOFTSHARE PRIV	ATE LIMITED) NAME:	Authorised Signatory / Director
	DESIGNATION:	

(Signature page of Intensive Softshare Private Limited for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 4, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED by Mr. Shiv Ratan Agarwal

SIGNATURE:

NAME:

SHIV RATAN AGARWAL

(Signature page of Shiv Ratan Agarwal for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED by Mr. Deepak Agarwal

) SIGNATURE:

NAME:

EEPAL AHARWAL

(Signature page of Deepak Agarwal for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 4, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED by Shiv Ratan Agarwal HUF SIGNATURE: Mesh

NAME:

SHIV RATAN AMARWAL

DESIGNATION

(Signature page of Shiv Ratan Agarwal HUF for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund - Series 2, IIFL Special Opportunity Fund - Series 3, IIFL Special Opportunity Fund - Series 4, IIFL Special Opportunity Fund -Series 5, IIFL Special Opportunity Fund - Series 6, IIFL Special Opportunity Fund - Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED by Mrs. Sushila Devi Agarwal

SIGNATURE:

NAME:

SUSHILA DEVI AGARWAL

(Signature page of Sushila Devi Agarwal for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

by
Deepak Kumar Agarwal HUF

NAME:

DESIGNATION

SIGNATURE:

DESIGNATION

(Signature page of Deepak Kumar Agarwal HUF for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 4, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED by Ms. Pratistha Agarwal ) SIGNATURE: 1900-1909

NAME:

(through her legal guardian Mr. Deepak Agarwal)

(Signature page of Pratistha Agarwal signed through her legal guardian Mr. Deepak Agarwal for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 4, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED by Ms. Sahnvi Agarwal

) SIGNATURE

NAME:

(through her legal guardian Mr. Deepak Agarwal)

(Signature page of Sahnvi Agarwal signed through her legal guardian Mr. Deepak Agarwal for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund – Series 2, IIFL Special Opportunity Fund – Series 3, IIFL Special Opportunity Fund – Series 4, IIFL Special Opportunity Fund – Series 5, IIFL Special Opportunity Fund – Series 6, IIFL Special Opportunity Fund – Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)

SIGNED

for and on behalf of BIKAJI FOODS INTERNATIONAL LIMITED SIGNATURE: Aggaluat

) NAME: DEEPAK AHARWAL

DESIGNATION: WHOLE TIME DIKECTOR

(Signature page of Bikaji Foods International Limited for the deed of adherence executed between Lighthouse India Fund III, Limited, Lighthouse India III Employee Trust, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunity Fund, IIFL Special Opportunity Fund — Series 2, IIFL Special Opportunity Fund — Series 3, IIFL Special Opportunity Fund — Series 4, IIFL Special Opportunity Fund — Series 5, IIFL Special Opportunity Fund — Series 6, IIFL Special Opportunity Fund — Series 7, Avendus Future Leaders Fund I, Axis New Opportunities AIF -I, Intensive Softshare Private Limited, Bikaji Foods International Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal and Sahnvi Agarwal)