



BIKAJI FOODS INTERNATIONAL LTD.

F/196-199, E/188, F/178, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

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CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2022-23/26

Date: January 02, 2023

To
BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Symbol: BIKAJI

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Hanuman Agrofood Private Limited has become Subsidiary of the Bikaji Foods International Limited.

Dear Sir / Madam,

In continuation to our letter Ref: BFIL/SEC/2022-23/08 dated December 06, 2022 and in compliance with the regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that HZzaxanuman Agrofood Private Limited ("HAPL") has become the subsidiary of our Company with effect from January 01, 2023 pursuant to the acquisition of 28,13,050 equity shares of HAPL constituting to 99.65 % equity stake.

Acquisition is done by conversion of 28,13,050 Compulsorily Convertible Cumulative Preference Shares into 28,13,050 equity shares.

Further, the details as required under regulation 30 of Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure I.

You are requested to take on record the above information.

The above information will be made available on the website of the Company.

Thanking you
Yours faithfully,

For Bikaji Foods International Limited

Rahul Joshi
Company Secretary and Compliance Officer
M. No.: ACS 33135

Annexure I

Details under regulation 30 of Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith.

Sr. No.	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.	Hanuman Agrofood Private Limited ("HAPL") was incorporated on August 16, 2012. HAPL belongs to Fast Moving Consumer Goods ("FMCG") Industry and it has one manufacturing unit situated at Bikaner. HAPL has commenced its commercial production with effect from August 16, 2022.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	A. This transaction is covered under section 177 along with 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 B. Hanuman Agrofood Private Limited is a group company of the Bikaji Foods International Limited ("BFIL") and Mr. Deepak Agarwal, Managing Director of BFIL is Common Promoter, Director and member in both Companies. C. It is on the Arm's Length Basis.
3	Industry to which the entity being acquired belongs	HAPL belongs to Fast Moving Consumer Goods ("FMCG") Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Due to conversion of 28,13,050 Compulsorily Convertible Cumulative Preference Shares (in the ratio of 1:1 as per terms of issuance) into 28,13,050 equity shares. After acquisition of above shares, HAPL has become the subsidiary of BFIL. HAPL will manufacture food items as Contract Manufacturing for BFIL.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable as 28,13,050 Compulsorily Convertible Cumulative Preference Shares getting converted into 28,13,050 equity shares
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable (only conversion is happened)
9	Percentage of shareholding /control acquired and or number of shares acquired	99.65 % and 28,13,050 equity shares (after conversion)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	A. Brief Background- HAPL belongs to Fast Moving Consumer Goods ("FMCG") Industry B. Date of Incorporation- August 16, 2012 C. History of last 3 years Turnover- Not Applicable (Company has commenced its commercial production with effect from August 16, 2022.) D. Country in which the acquired entity has presence -India