

General information about company	
Scrip code	543653
NSE Symbol	BIKAJI
MSEI Symbol	NOTLISTED
ISIN	INE00E101023
Name of the entity	BIKAJI FOODS INTERNATIONAL LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No During the quarter ended on March 31, 2025, no fine or penalty was imposed on the Company.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No During the half year ended on March 31, 2025, Loan and Corporate Guarantee were only provided to/for subsidiary companies whose accounts are consolidated with the listed entity.
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMB00689
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Shiv Ratan Agarwal		00192929	Executive Director	Chairperson related to Promoter		04-05-1951
2	Mr	Deepak Agarwal		00192890	Executive Director	Not Applicable	MD	11-01-1981
3	Mrs	Shweta Agarwal		00619052	Executive Director	Not Applicable		05-03-1981
4	Mr	Sachin Kumar Bhartiya		02122147	Non-Executive - Non Independent Director	Not Applicable		01-03-1978
5	Mr	Siraj Azmat Chaudhry		00161853	Non-Executive - Independent Director	Not Applicable		08-01-1967
6	Mrs	Richa Manoj Goyal		00159889	Non-Executive - Independent Director	Not Applicable		08-01-1975
7	Mr	Pulkit Anilkumar Bachhawat		07685824	Non-Executive - Independent Director	Not Applicable		06-08-1989
8	Mr	Nikhil Kishorchandra Vora		05014606	Non-Executive - Independent Director	Not Applicable		24-10-1971
9	Mr	Sunil Sethi		08259108	Non-Executive - Independent Director	Not Applicable		16-03-1964

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		06-10-1995	01-05-2020			1	0	0	0			
2	NA		30-09-2002	01-02-2024			1	0	1	0			
3	NA		16-11-2006	01-02-2024			1	0	0	0			
4	NA		11-04-2014	25-01-2023			2	1	2	0			
5	NA		24-08-2021	24-08-2021		43.08	4	4	7	2			
6	NA		08-12-2021	08-12-2021		39.24	6	6	9	4			
7	NA		08-12-2021	08-12-2021		39.24	1	1	2	1			
8	NA		08-12-2021	08-12-2021		39.24	3	1	1	0			
9	NA		06-11-2023	06-11-2023		16.25	1	1	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07685824	Pulkit Anilkumar Bachhawat	Non-Executive - Independent Director	Chairperson	30-12-2021		
2	05014606	Nikhil Kishorchandra Vora	Non-Executive - Independent Director	Member	30-12-2021		
3	00159889	Richa Manoj Goyal	Non-Executive - Independent Director	Member	25-01-2023		
4	00161853	Siraj Azmat Chaudhry	Non-Executive - Independent Director	Member	24-08-2021		
5	02122147	Sachin Kumar Bhartiya	Non-Executive - Non Independent Director	Member	11-04-2014		
6	08259108	Sunil Sethi	Non-Executive - Independent Director	Member	03-02-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00161853	Siraj Azmat Chaudhry	Non-Executive - Independent Director	Chairperson	30-12-2021		
2	07685824	Pulkit Anilkumar Bachhawat	Non-Executive - Independent Director	Member	25-01-2023		
3	00159889	Richa Manoj Goyal	Non-Executive - Independent Director	Member	25-01-2023		
4	05014606	Nikhil Kishorchandra Vora	Non-Executive - Independent Director	Member	30-12-2021		
5	02122147	Sachin Kumar Bhartiya	Non-Executive - Non Independent Director	Member	11-04-2014		
6	08259108	Sunil Sethi	Non-Executive - Independent Director	Member	03-02-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00159889	Richa Manoj Goyal	Non-Executive - Independent Director	Chairperson	30-12-2021		
2	07685824	Pulkit Anilkumar Bachhawat	Non-Executive - Independent Director	Member	25-01-2023		
3	00161853	Siraj Azmat Chaudhry	Non-Executive - Independent Director	Member	25-01-2023		
4	00192890	Deepak Agarwal	Executive Director	Member	30-12-2021		
5	08259108	Sunil Sethi	Non-Executive - Independent Director	Member	03-02-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00159889	Richa Manoj Goyal	Non-Executive - Independent Director	Chairperson	25-01-2023		
2	07685824	Pulkit Anilkumar Bachhawat	Non-Executive - Independent Director	Member	25-01-2023		
3	00161853	Siraj Azmat Chaudhry	Non-Executive - Independent Director	Member	30-12-2021		
4	02122147	Sachin Kumar Bhartiya	Non-Executive - Non Independent Director	Member	30-12-2021		
5	00192890	Deepak Agarwal	Executive Director	Member	30-12-2021		
6	08259108	Sunil Sethi	Non-Executive - Independent Director	Member	03-02-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00192890	Deepak Agarwal	Executive Director	Chairperson	19-08-2014		
2	07685824	Pulkit Anilkumar Bachhawat	Non-Executive - Independent Director	Member	25-01-2023		
3	00161853	Siraj Azmat Chaudhry	Non-Executive - Independent Director	Member	25-01-2023		
4	02122147	Sachin Kumar Bhartiya	Non-Executive - Non Independent Director	Member	19-08-2014		
5	00159889	Richa Manoj Goyal	Non-Executive - Independent Director	Member	30-12-2021		
6	08259108	Sunil Sethi	Non-Executive - Independent Director	Member	03-02-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	24-10-2024				Yes	9	8	4
2		06-02-2025	104		Yes	9	9	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-10-2024				Yes	6	5	4	0
2	Audit Committee	06-02-2025	104			Yes	6	6	5	0
3	Stakeholders Relationship Committee	24-10-2024				Yes	5	5	4	0
4	Stakeholders Relationship Committee	06-02-2025	104			Yes	5	5	4	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Rahul Joshi
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.bikaji.com/about-us
1.2	Memorandum of Association and Articles of Association	Yes		https://www.bikaji.com/governance#constitutional-documents
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.bikaji.com/governance#board
2	Terms and conditions of appointment of independent directors	Yes		https://www.bikaji.com/governance#policies
3	Composition of various committees of board of directors	Yes		https://www.bikaji.com/board-sub-committees-composition
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.bikaji.com/governance#policies
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.bikaji.com/governance#policies
6	Criteria of making payments to non-executive directors	Yes		https://www.bikaji.com/governance#policies
7	Policy on dealing with related party transactions	Yes		https://www.bikaji.com/governance#policies
8	Policy for determining ‘material’ subsidiaries	Yes		https://www.bikaji.com/governance#policies
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.bikaji.com/governance#policies
10	Email address for grievance redressal and other relevant details	Yes		https://www.bikaji.com/investor-grievance
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.bikaji.com/investor-grievance
12	Financial results	Yes		https://www.bikaji.com/financials
13	Shareholding pattern	Yes		https://www.bikaji.com/statutory-filings

14	Details of agreements entered into with the media companies and/or their associates	Yes		https://www.bikaji.com/others#material-agreement
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Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://www.bikaji.com/schedule-of-analyst-or-institutional-investor-meet-and-presentations
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://www.bikaji.com/schedule-of-analyst-or-institutional-investor-meet-and-presentations
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.bikaji.com/newspaper-publication
18	Credit rating or revision in credit rating obtained	Yes	https://www.bikaji.com/others#credit-rating
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.bikaji.com/financials#subsidiary
20	Secretarial Compliance Report	Yes	https://www.bikaji.com/others#secretarial-compliance-report
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.bikaji.com/governance#policies
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.bikaji.com/pub/media/Disclosure-of-material-event-or-information.pdf
23	Disclosures under regulation 30(8)	Yes	https://www.bikaji.com/corporate-announcements#regulation
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.bikaji.com/governance#policies
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.bikaji.com/others#annual-return
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes	https://www.bikaji.com/disclosure-under-regulation-46-of-sebi-lodr-regulation-2015
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.bikaji.com/disclosure-under-regulation-46-of-sebi-lodr-regulation-2015
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.bikaji.com/#

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Rahul Joshi
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Rahul Joshi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Rahul Joshi
Designation of person	Company Secretary and Compliance Officer
Place	Bikaner
Date	22-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Bikaji Foods International USA Corp	24-02-2025	100	0	100

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block

Textual Information(1)

Company has made additional subscription of 10000 Common Stock of US Dollar 10 each amounting to US Dollar 100000 in its Wholly Owned Subsidiary Bikaji Foods International USA Corp on Monday February 24 2025. Being a Wholly Owned Subsidiary there is no change in the shareholding percentage of the Company in the Bikaji Foods International USA Corp pursuant to this additional subscription.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	The Additional Director Directorate General of GST Intelligence Bengaluru Zonal Unit	24-01-2025	Office of Principal Commissioner CGST and Central Excise Commissionerate Jaipur has issued Demand Order under Section 74 of the Goods and Services Tax Act 2017 towards Goods and Services Tax of Rs 55383313 along with applicable interest and equivalent penalty thereon. Hon'ble High Court of Karnataka in writ proceedings has already stayed the proceedings in the said matter in the case of Company, however stay order passed by the High Court has not been considered. The Company is taking further legal steps in the matter.	On April 4, 2025 the Hon'ble High Court of Karnataka has further stayed the proceedings in the said matter until the next date of hearing.

