



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2023-24/21

Date: May 24, 2023

To

Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Intimation of placing of the matter before the Board of Directors regarding non-compliance of Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Company has received an e-mail from BSE Limited ("BSE") and National Stock Exchange of India Ltd. ("NSE"), imposing a total fine of Rs. 1,88,800 (Rupees One Lakh Eighty-Eight Thousand Eight Hundred only) on the Company due to non-compliance with the requirements pertaining to constitution of Nomination and Remuneration Committee under Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the Company has paid the same within the specified time period.

In view of the same, the matter was placed before the Board of Directors in their meeting held on Tuesday, May 23, 2023. It was also informed to the Board of Directors that the Company has suo-moto re-constituted the Nomination and Remuneration Committee in compliance with the Regulation 19 of the Listing Regulations, before the e-mail received from the BSE and NSE and the same was noted by the Board of Directors.

The Board confirmed that the Company gives utmost importance to governance and compliance of applicable laws and endeavors to follow best governance practices.

You are kindly requested to take the same on record.

Thanking you

**Yours faithfully,
For Bikaji Foods International Limited**

**Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135**