BIKAJI FOODS INTERNATIONAL LIMITED
F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006
T: +91-151-2250350 | E: cs@bikaji.com | W: www.bikaji.com
CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2025-26/117 **Date: March 14, 2026**

To,

Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Announcement under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Additional Investment in Bikaji Foods Retail Limited.

Dear Sir/ Madam,

In continuation of our earlier disclosures and pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, we hereby inform you that the Company has made additional subscription of 10,52,630 (Ten Lakh Fifty-Two Thousand Six Hundred and Thirty) Equity Shares in its Wholly-Owned Subsidiary, Bikaji Foods Retail Limited ("BFRL"). The BFRL has issued additional 10,52,630 (Ten Lakh Fifty-Two Thousand Six Hundred and Thirty) Equity Share of face value of ₹ 10 (Rupees Ten Only) each to the Company.

Being a Wholly Owned Subsidiary, there is no change in the shareholding percentage of the Company in the BFRL, pursuant to this subscription.

The disclosure, as required under the Regulation 30 of the Listing Regulations, read with the Securities and Exchange Board of India Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Bikaji Foods International Limited

RAHUL JOSHI
Digitally signed by RAHUL JOSHI
Date: 2026.03.14 11:20:51 +05'30'

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above

Annexure

Disclosure of Information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the Securities and Exchange Board of India (SEBI) Circular, bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. NO.	PARTICULARS	DESCRIPTION
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Target Entity: -** Bikaji Foods Retail Limited ("BFRL") was incorporated on September 20, 2024, as a Wholly-Owned Subsidiary ("WOS") of the Bikaji Foods International Limited ("BFIL"). **Authorised Share Capital: -** ₹ 10,00,00,000 (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares, having face value of ₹ 10 (Rupees Ten Only) each. **Paid-up Share Capital: -** ₹ 3,58,26,300 (Rupees Three Crore Fifty-Eight Lakh Twenty-Six Thousand and Three Hundred Only) divided into 35,82,630 (Thirty-Five Lakh Eighty-Two Thousand Six Hundred and Thirty) Equity Shares, having face value of ₹ 10 (Rupees Ten Only) each, pursuant to this subscription. **Size/ Turnover: -** Turnover of BFRL is ₹ 1,671.05 (in Thousands) for the financial year ended on March 31, 2025.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	1. The BFRL, being a WOS, is a related party of the BFIL and this transaction fall under the purview of the Section 188 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations. 2. Mr. Deepak Agarwal and Mrs. Shweta Agarwal, Promoter and member of Promoter Group in BFIL, respectively, together with Mr. Rishabh Jain, Chief Financial Officer (KMP) of BFIL, are also Directors in BFRL. 3. It is done on the Arm's Length Basis.
3.	Industry to which the entity being acquired belongs;	The BFRL belongs to the Fast-Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	**Object: -** BFRL is committed to pursuing significant strategic opportunities with the objective of diversification, by undertaking and investing in new business ventures, specifically in the areas of café, quick service restaurants (QSRs), restaurants, taverns, food catering services, snacks catering services, ice cream catering services, food chain, travel catering, kiosk, mobile food station, canteens, establishment and operation of outlets, along with all related and ancillary activities

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<tr><td></td><td></td><td>and making investment in other entities or organizations having similar or allied objectives.

Effect: - Consequential to this subscription, there is no change in the BFIL's shareholding in BFRL and remained same at 100%, as BFRL continues to be a WOS of the BFIL.

The business of the BFRL is not outside the main line of business of the BFIL.</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition;</td><td>Not Applicable.</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition;</td><td>Investment of ₹ 40,00,00,000 (Rupees Forty Crore Only) is completed on March 14, 2026.</td></tr>
<tr><td>7.</td><td>Consideration – whether cash consideration or share swap or any other form and details of the same;</td><td>Cash Consideration.</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/ or the price at which the shares are acquired;</td><td>10,52,630 (Ten Lakh Fifty-Two Thousand Six Hundred and Thirty) Equity Shares having face value of ₹ 10 (Rupees Ten Only) each issued at a premium of ₹ 370 (Rupees Three Hundred and Seventy Only) per equity share at an aggregate amount of ₹ 40,00,00,000 (Rupees Forty Crore Only).</td></tr>
<tr><td>9.</td><td>Percentage of shareholding/ control acquired and/ or number of shares acquired;</td><td>100%</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 Years turnover, country in which the acquired entity has presence and any other significant information (in brief).</td><td>1. Product/ Line of Business: - To own, manage, administer, establish, develop, lease, license, franchise, operate, maintain and carry on the business of café, restaurant, tavern, food catering services, snacks catering services, ice cream catering services, quick service restaurants (QSRs), food chain, travel catering, kiosk, mobile food station, canteens, opening outlets, etc., and making investment in other entities or organizations having similar or allied objectives.

2. Date of Incorporation: - September 20, 2024

3. Turnover of last 3 Years: -
<table><tr><th>S. No.</th><th>Financial Year</th><th>Turnover (₹ in Thousands)</th></tr><tr><td>1.</td><td>2024-25</td><td>1,671.05</td></tr><tr><td>2.</td><td>2023-24</td><td>N.A.</td></tr><tr><td>3.</td><td>2022-23</td><td>N.A.</td></tr></table>
4. Country of Incorporation: - India</td></tr>
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