



# BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: [cs@bikaji.com](mailto:cs@bikaji.com) | W: [www.bikaji.com](http://www.bikaji.com)

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

**Ref: BFIL/SEC/2025-26/90**

**Date: December 02, 2025**

To,  
Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001 (Maharashtra)  
**Scrip Code: 543653**

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051 (Maharashtra)  
**Trading Symbol: BIKAJI**

**Subject: Announcement under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

In continuation of our earlier disclosures, we hereby inform you that pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, the Company has made additional subscription of 25,000 Common Stocks of \$ 10 (US Dollar Ten) each, amounting to \$ 2,50,000 (US Dollar Two Lakh and Fifty Thousand) in its Wholly-Owned Subsidiary, Bikaji Foods International USA Corp ("Bikaji USA") on Tuesday, December 02, 2025.

There is no change in the shareholding percentage of the Company in the Bikaji USA, pursuant to the additional subscription.

The disclosure, as required under the Regulation 30 of the Listing Regulations, read with the Securities and Exchange Board of India Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at [www.bikaji.com](http://www.bikaji.com).

You are kindly requested to take the same on record.

Thanking you

**Yours faithfully,**  
**For Bikaji Foods International Limited**

**Rahul Joshi**  
**Head – Legal and Company Secretary**  
**Membership No.: ACS 33135**

Enclosure: As above



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## Annexure

Disclosure of Information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. NO.	PARTICULARS	DESCRIPTION
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Target Entity:</b> Bikaji Foods International USA Corp ("Bikaji USA") was incorporated on July 10, 2023 in the State of New Jersey, USA as a Wholly-Owned Subsidiary (WOS) of the Bikaji Foods International Limited ("BFIL").</p> <p><b>Authorised Capital:</b> \$ 15,00,000 (US Dollar Fifteen Lakh) divided into 1,50,000 (One Lakh and Fifty Thousand) Common Stocks of \$ 10 (US Dollar Ten) each.</p> <p><b>Paid-up Capital:</b> \$ 11,50,000 (US Dollar Eleven Lakh and Fifty Thousand) divided into 1,15,000 (One Lakh and Fifteen Thousand) Common Stocks of \$ 10 (US Dollar Ten) each.</p> <p><b>Turnover:</b> \$ 17,69,792 (US Dollar Seventeen Lakh Sixty-Nine Thousand Seven Hundred and Ninety-Two) for the period ended on March 31, 2025.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<ol style="list-style-type: none"><li>1. The Bikaji USA is a related party of the BFIL and this transaction falls under the purview of Section 177 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations.</li><li>2. Mr. Deepak Agarwal and Mrs. Shweta Agarwal, Promoter and Member of Promoter Group in BFIL, respectively, are also Directors in Bikaji USA.</li><li>3. It is done on the Arm's Length Basis.</li></ol>
3.	Industry to which the entity being acquired belongs;	The Bikaji USA belongs to the Fast-Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p><b>Object:</b> In order to accelerate business growth and enhance market presence, BFIL aims to further strengthen its distribution network in the USA, thereby ensuring wider reach and improved customer accessibility.</p> <p><b>Effect:</b> BFIL shareholding in Bikaji USA post this subscription remained same at 100%, as Bikaji USA is already WOS of BFIL.</p>



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		The business of Bikaji USA is in line with the main line of business of the BFIL.												
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
6.	Indicative time period for completion of the acquisition;	Additional subscription of 25,000 (Twenty-Five Thousand) Common Stocks of \$ 10 (US Dollar Ten) each, amounting to \$ 2,50,000 (US Dollar Two Lakh and Fifty Thousand) is completed on Tuesday, December 02, 2025.												
7.	Consideration – whether cash consideration or share swap or any other form and details of the same;	Cash Consideration												
8.	Cost of acquisition and/or the price at which the shares are acquired;	Additional subscription in Bikaji USA is 25,000 (Twenty-Five Thousand) Common Stocks of \$ 10 (US Dollar Ten) each, amounting to \$ 2,50,000 (US Dollar Two Lakh and Fifty Thousand).												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<div><div>1. <b>Product/ line of Business:</b> Trading in all type of food and food related products, including bhujia, namkeen, sweets, frozen food products, etc.</div><div>2. <b>Date of Incorporation:</b> July 10, 2023</div><div>3. <b>Turnover of last 3 years:</b> (Amount in \$)<table><tr><th>S. No.</th><th>Year</th><th>Turnover</th></tr><tr><td>1</td><td>2024-25</td><td>17,69,792</td></tr><tr><td>2</td><td>2023-24</td><td>10,96,593</td></tr><tr><td>3</td><td>2022-23</td><td>N.A.</td></tr></table></div><div>4. The Bikaji USA has presence in United States of America.</div></div>	S. No.	Year	Turnover	1	2024-25	17,69,792	2	2023-24	10,96,593	3	2022-23	N.A.
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1	2024-25	17,69,792												
2	2023-24	10,96,593												
3	2022-23	N.A.												