



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006

T: +91-151-2250350 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2025-26/113

Date: March 06, 2026

To,
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Completion of acquisition of additional stake in Petunt Food Processors Private Limited.

Dear Sir/ Madam,

This is in continuation of our letter bearing Ref. **BFIL/SEC/2025-26/82** dated **November 11, 2025**, pursuant to which we had informed that the Board of Directors of the Company have approved an additional investment, by way of acquisition of remaining 48.78% of Equity Share Capital of the Petunt Food Processors Private Limited ("PFPPPL"), Subsidiary of the Company.

In this regard, we further inform you that Company has completed the acquisition of remaining 48.78% of Equity Share Capital of PFPPPL as of today i.e., **Friday, March 06, 2026**. Subsequent to the completion of the transaction, PFPPPL has become a Wholly-Owned Subsidiary of the Company with effect from Friday, March 06, 2026.

The disclosure, as required under the Regulation 30 of the Listing Regulations, read with the Securities and Exchange Board of India Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Bikaji Foods International Limited

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above



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Annexure

Disclosure of Information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. NO	PARTICULARS	DESCRIPTION
1.	Name of the target entity, details in brief, such as size, turnover etc.;	Target Entity: Petunt Food Processors Private Limited (“PFPP”), Subsidiary of Bikaji Foods International Limited (“BFIL”). Authorised Share Capital: ₹ 8,00,00,000 (Rupees Eight Crore Only), divided into 80,00,000 (Eighty Lakh) Equity Shares, having face value of ₹ 10 (Rupees Ten Only) each. Paid-Up Share Capital: ₹ 7,37,80,980 (Rupees Seven Crore Thirty-Seven Lakh Eighty Thousand Nine Hundred and Eighty Only), divided into 73,78,098 (Seventy-Three Lakh Seventy-Eight Thousand and Ninety-Eight) Equity Shares, having face value of ₹ 10 (Rupees Ten Only) each. Size/ Turnover: Turnover of PFPP is ₹ 52.07 (in Crore) for the financial year ended on March 31, 2025.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	1. PFPP, being a subsidiary, is a related party of BFIL under Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2. Mr. Deepak Agarwal, being the Promoter of BFIL, is also a Director in PFPP. 3. It is done on Arm’s Length Basis.
3.	Industry to which the entity being acquired belongs;	PFPP belongs to the Fast-Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: To consolidate the Company’s holding and have full ownership and control over the operations of the PFPP, which is an integral part of operations of the BFIL in the South territory. Effect: Subsequent to this acquisition, the shareholding of BFIL in PFPP has reached to 100% and it has become the Wholly-Owned Subsidiary of BFIL. The business of the PFPP is not outside the main line of business of the BFIL.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
6.	Indicative time period for completion of the acquisition;	The acquisition is completed on Friday, March 06, 2026.												
7.	Consideration – whether cash consideration or share swap or any other form and details of the same;	Cash Consideration												
8.	Cost of acquisition and/ or the price, at which the shares are acquired;	₹ 8,00,00,000 (Rupees Eight Crore Only).												
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	Earlier, BFIL was holding 51.22% equity stake in PFPPL and consequential to this acquisition, BFIL has acquired 35,98,998 (Thirty-Five Lakh Ninety-Eight Thousand Nine Hundred and Ninety-Eight) Equity Shares, having face value of ₹ 10 (Rupees Ten Only) each, representing 48.78% equity stake in PFPPL. Consequently, PFPPL has become Wholly-Owned Subsidiary of BFIL.												
10.	Brief background about the entity acquired, in terms of products/ line of business acquired, date of incorporation, history of last 3 Years turnover, country in which the acquired entity has presence and any other significant information (in brief).	1. Product/ Line of Business: PFPPL is engaged in business of manufacturing, processing, preparing, preserving, refining, buying, selling, packing, re-packing, labeling, sorting, grading directly or sub-contracting in all type of food and food related products, including sweets and namkeen food products, etc. 2. Date of Incorporation: September 14, 2017. 3. History of last 3 years Turnover: <table border="1"> <thead> <tr> <th>S. No.</th><th>Financial Year</th><th>Turnover (₹ in Crore)</th></tr> </thead> <tbody> <tr> <td>1.</td><td>2024-25</td><td>52.07</td></tr> <tr> <td>2.</td><td>2023-24</td><td>42.70</td></tr> <tr> <td>3.</td><td>2022-23</td><td>36.36</td></tr> </tbody> </table> 4. Country of Incorporation: India	S. No.	Financial Year	Turnover (₹ in Crore)	1.	2024-25	52.07	2.	2023-24	42.70	3.	2022-23	36.36
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