BIKAJI FOUNDATION
Balance Sheet as at 31 March 2026
(All amounts in INR thousand, unless stated otherwise)

Particulars	Note No.	As at 31 March 2026
ASSETS		
Current assets		
Financial assets		
Cash and cash equivalents		-
		-
Total Assets		-
EQUITY AND LIABILITIES		
Member's Fund		
Capital Fund	3	-
Other equity		
Retained earnings and others	4	(5.00)
Total Equity		(5.00)
Liabilities		
Current liabilities		
Financial Liabilities		
Trade payables	5	
- total outstanding dues of micro enterprises and small enterprises		5.00
- total outstanding dues of creditors other than micro enterprises and small enterprises		-
		5.00
Total Liabilities		**5.00**
Total Equity and Liabilities		-
Summary of significant accounting policies	2	

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached
For **Ashok Shiv Gupta And Co.**
Chartered Accountant
ICAI Firm Registration No.: 017049N

Aniruddh Kumar Gahlot Digitally signed by Aniruddh Kumar Gahlot Date: 2026.05.19 15:29:48 +05'30'

Aniruddh Kumar Gahlot
Auditor
Membership No.: 442868

Place: Bikaner
Date: 19/05/2026
UDIN: 26442868WLRATU7581

For and on the behalf of Board of Directors of
Bikaji Foundation
CIN: U88900RJ2025NPL 108778

DEEPAK AGARWAL Digitally signed by DEEPAK AGARWAL Date: 2026.05.19 22:13:48 +05'30'

Deepak Agarwal
Director
DIN: 00192890

SHWETA AGARWAL Digitally signed by SHWETA AGARWAL Date: 2026.05.19 22:16:54 +05'30'

Shweta Agarwal
Director
DIN: 00619052

Place: Bikaner
Date: 19/05/2026

BIKAJI FOUNDATION
Statement of Profit and Loss for the period 09 October 2025 to 31 March 2026
(All amounts in INR thousand, unless stated otherwise)

Particulars	Note No.	For the period 09 October 2025 to 31 March 2026
Revenue from operations		-
Total income		**-**
Expenses		
Other Expenditure	6	5.00
Total expenses		**5.00**
(Loss) before tax		**(5.00)**
Tax expenses	7	
Current tax		-
Deferred tax		-
(Loss) for the year		**(5.00)**
Other comprehensive income		**-**
Total other comprehensive income		**-**
Total comprehensive (loss)		**(5.00)**

Summary of significant accounting policies 2
The accompanying notes form an integral part of these financial statements.

As per our report of even date attached
For Ashok Shiv Gupta And Co.
Chartered Accountant
ICAI Firm Registration No.: 017049N

Aniruddh Kumar Gahlot Digitally signed by Aniruddh Kumar Gahlot Date: 2026.05.19 15:30:57 +05'30'

Aniruddh Kumar Gahlot
Auditor
Membership No.: 442868

Place: Bikaner
Date: 19/05/2026
UDIN: 26442868WLRATU7581

For and on the behalf of Board of Directors o
Bikaji Foundation
CIN: U88900RJ2025NPL 108778

DEEPAK AGARWAL Digitally signed by DEEPAK AGARWAL Date: 2026.05.19 22:14:08 +05'30'

SHWETA AGARWAL Digitally signed by SHWETA AGARWAL Date: 2026.05.19 22:17:31 +05'30'

Deepak Agarwal	**Shweta Agarwal**
Director	Director
DIN: 00192890	DIN: 00619052

Place: Bikaner
Date: 19/05/2026

BIKAJI FOUNDATION
Statement of Cash Flows for the period 09 October 2025 to 31 March 2026
(All amounts in INR thousand, unless stated otherwise)

	Particulars	For the period 09 October 2025 to 31 March 2026
A	**Cash flows from operating activities**	
	Net (loss) before tax	(5.00)
	Adjustments for non cash expenditure	-
	Operating (loss) before working capital changes	**(5.00)**
	Working capital adjustments:	
	Movement in trade and other payables	5.00
	Cash generated from operations	**-**
	Taxes paid (net of refund including interest on refund)	-
	Net cash generated from operating activities	**-**
B	**Cash flows from investing activities**	**-**
	Net cash generated from investing activities	**-**
C	**Cash flows from financing activities:**	
	Share capital issued	-
	Net cash (used in) financing activities	**-**
	Net (decrease) in cash and cash equivalents	**-**
	Cash and cash equivalents at end of the year (Refer note 3)	**-**

Notes :
1. The above Cash flow statement has been prepared under the indirect method set out in Ind AS-7,
2. Notes to the financial statements are an integral part of the Cash Flow Statement.
3. Refer note 18 for reconciliation of changes in financial activities.

As per our report of even date attached
For Ashok Shiv Gupta And Co.
Chartered Accountant
ICAI Firm Registration No.: 017049N

Aniruddh Kumar Gahlot Digitally signed by Aniruddh Kumar Gahlot Date: 2026.05.19 15:31:16 +05'30'

Aniruddh Kumar Gahlot
Auditor
Membership No.: 442868

Place: Bikaner
Date: 19/05/2026
UDIN: 26442868WLRATU7581

For and on the behalf of Board of Directors of
Bikaji Foundation
CIN: U88900RJ2025NPL 108778

DEEPAK AGARWAL Digitally signed by DEEPAK AGARWAL Date: 2026.05.19 22:14:37 +05'30'

Deepak Agarwal
Director
DIN: 00192890

SHWETA AGARWAL Digitally signed by SHWETA AGARWAL Date: 2026.05.19 22:17:51 +05'30'

Shweta Agarwal
Director
DIN: 00619052

Place: Bikaner
Date: 19/05/2026

BIKAJI FOUNDATION

Statement of Changes in Equity for the period 09 October 2025 to 31 March 2026

(All amounts in INR thousand, unless stated otherwise)

A. Capital Fund

B. Other Equity

	Reserves and surplus	**Total**
	Retained earnings	
For the period 09 October 2025 to 31 March 2026		
Loss for the period	(5.00)	(5.00)
	(5.00)	(5.00)
Others	-	-
Total others	-	-
As at 31 March 2026	**(5.00)**	**(5.00)**

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Ashok Shiv Gupta And Co.
Chartered Accountant
ICAI Firm Registration No.: 017049N

Aniruddh Kumar Gahlot
Digitally signed by Aniruddh Kumar Gahlot
Date: 2026.05.19 15:31:37 +05'30'

Aniruddh Kumar Gahlot
Auditor
Membership No.: 442868

Place: Bikaner
Date: 19/05/2026
UDIN: 26442868WLRATU7581

For and on the behalf of Board of Directors of
Bikaji Foundation Limited
(CIN: U88900RJ2025NPL 108778

DEEPAK AGARWAL
Digitally signed by DEEPAK AGARWAL
Date: 2026.05.19 22:14:55 +05'30'

SHWETA AGARWAL
Digitally signed by SHWETA AGARWAL
Date: 2026.05.19 22:18:07 +05'30'

Deepak Agarwal	**Shweta Agarwal**
Director	Director
DIN: 00192890	DIN: 00619052

Place: Bikaner
Date: 19/05/2026

BIKAJI FOUNDATION

Notes to the Financial Statements for the period 09 October 2025 to 31 March 2026

(All amounts in INR thousand, unless stated otherwise)

1. Corporate information

Bikaji Foundation (the 'Company') is a Company domiciled in India, with its registered office situated at E 558-561, C - 569- 572, Karni Industrial Area, RCP Colony, Bikaner, Rajasthan, India, 334004. The Company was incorporated on 09 October 2025 under the section 8 of the Companies Act, 2013. The Company is primarily involved in the social development programs, achieve operational autonomy in the execution of the Corporate Social Responsibility initiatives, as underlined in Scheduled VII of the Act.

Bikaji Foods International Limited which is public company is Holding company of the Company. Accordingly, the Company is deemed to be a public company as per proviso to Section 2(71) of the Companies Act, 2013.

2 Basis of preparation of financial statements and statement of compliance of Ind AS

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read together with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments as issued/ notified thereafter (hereinafter referred as 'Ind AS').

The company is not for profit entity registered under section 8 of Companies Act, 2013 and does not have share capital. Accordingly, presentation of Financial Statements is based on applicable Ind AS requirement for such entities.

Accounting policies have been consistently applied to all the years presented except where a newly issued [illegible]

2.1 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for any other basis explained elsewhere in these financial statements.

The financial statements are presented in INR thousand ('000), which is also the functional currency of the Company.

2.2 Recent accounting pronouncements

Standards issued but not yet effective

The Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On 31 March 2023, the Ministry of Corporate Affairs (MCA) did not issue any amendments to Ind AS which is effective from 1 April 2025.

Material changes to Accounting Policy

As this is the first accounting period of the Company, disclosures relating to material changes to accounting policy during the period are not applicable to be given in these financial statements.

2.3 Summary of material accounting policies

Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off tax assets against tax liabilities.

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(All amounts in INR thousand, unless stated otherwise)

3 Capital Fund

The Company is limited by guarantee and not having a share capital

4 Other equity

	As at 31 March 2026
Retained earnings/ (deficit) (Refer footnote i)	(5.00)
	(5.00)

Footnote i: Retained earnings/ (deficit)*

	As at 31 March 2026
Add: (loss) for the period	(5.00)
	(5.00)

*Represents deficit reserves due to accumulated losses since incorporation.

5 Financial Liabilities - Trade payable

	As at 31 March 2026
Total outstanding dues of micro enterprises and small enterprises	5.00
Total outstanding dues of trade payables other than micro enterprises and small enterprises	
	5.00

Ageing schedule of trade payables:

	As at 31 March 2026
Outstanding for following periods from due date of payment (other than disputed):	
Not due (micro enterprises and small enterprises)*	5.00
Not due (other than micro enterprises and small enterprises)*	-
	5.00

*Represent unbilled dues.

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(All amounts in INR thousand, unless stated otherwise)

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006"):

	As at 31 March 2026
(a) Amount remaining unpaid to any supplier at the end of each accounting year:	
-the principal amount	5.00
-the interest due thereon	-
(b) the amounts paid by the buyer during the year	
-interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-
-Principal repaid to suppliers beyond the appointed day during each accounting year	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-

6 Other Expenditure

	As at 31 March 2026
Legal and professional expenses (refer Footnote i)	5.00
	5.00

Footnote i: Details of payments to auditors (excluding GST):

	As at 31 March 2026
Statutory audit fees	5.00
	5.00

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BIKAJI FOUNDATION
Notes to the Financial Statements for the period 09 October 2025 to 31 March 2026
(All amounts in INR thousand, unless stated otherwise)

7 Income tax

Major components of Income tax expense:

	As at 31 March 2026
Profit and loss section	
Current income tax:	
Current income tax charge	-
Deferred tax:	
Relating to origination and reversal of temporary differences	-
Income tax expense reported in profit and loss section	**-**
OCI section	
Deferred tax related to items recognised in OCI during the year	-
	-

Neither deferred tax nor current tax relating to any component has been charged or credited directly to equity.

	As at 31 March 2026
Accounting (loss) before income tax	(5.00)
Accounting (loss) taxable at India's domestic tax rates	**(5.00)**
Tax calculated at India's standard statutory tax rates 26.00%	
Difference in tax as per books and tax as per table above	-
Reason for differences:	
Non recognition of deferred tax assets in absence of reasonable certainty of reversal	-
	-

Deferred tax

The Company has not recognised Deferred Tax assets in absence of reasonable certainty of its reversal in near future.

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8 Commitments and contingencies

a. Commitments

	As at 31 March 2026
Estimated amount of contracts remaining to be executed on capital account	-
	-

b. Contingencies- contingent liabilities

There are no contingent liabilities as at 31 March 2026.

c. Contingencies- contingent assets

There are no contingent assets as at 31 March 2026.

9 Related Party Disclosures

In accordance with the requirement of Ind AS- 24 on "Related Party Disclosures", the names of the related parties where control exists as identified and certified by the management are given below:

A) Name of related parties and description of relationship

i. Parties that exercise control

Relationship	Name
Holding company	Bikaji Foods International Limited

ii. Key Management Personnel and their relatives:

Relationship	Name
Director	Deepak Agarwal
Director	Shweta Agarwal

(All amounts in INR thousand, unless stated otherwise)

10 Fair values

The management assessed that carrying value of trade payable approximates their fair value amounts largely due to short term maturities of these instruments. Comparison of the carrying value and fair value of the Company's financial instruments are as follows:

	As at 31 March 2026	
	Carrying value	**Fair value**
Financial liabilities at amortised cost		
Trade payable	5.00	5.00

The fair value of the financial assets above is included in the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in distress sale or liquidation sale. The following methods and assumptions were used to estimate the fair value:

-Trade payable are evaluated by the Company based on Interest rates prevailing with scheduled banks for similar denomination and remaining duration of borrowings (as applicable to liabilities). As there has been no significant movement in interest rates, fair valued amount is also likely to be similar to carrying value. Hence, carrying amounts of these deposits have been determined as fair valued amounts.

11 Financial risk management objectives and policies

As the Company has not yet commenced its activities, the Company is not exposed to any risk except for credit risk of amount with Bank in Current Account. Balance in bank is within insured limit by the Reserve Bank of India as at reporting date.

Entire trade payable is payable within less than 3 months from the reporting date and the Company has sufficient Cash and Cash Equivalent to meet its current obligations.

There are no Collaterals as at 31 March 2026.

12 Segment reporting

The Company has not commenced its activities as on the reporting date. Accordingly, Segment Reporting is currently not applicable to the Company.

13 Capital management

For the purpose of the Company's capital management, capital includes Capital Fund and all other accumulated funds and reserves attributable to the objective of the Company. The primary objective of the Company's capital management is to ensure continuity of operations and effecient utilisation of funds in its charitable/promotional objective.

	As at 31 March 2026
Trade payables	5.00
Less: cash and cash equivalents	0.00
Net debt	**5.00**
Total equity	-
Total capital	**-**
Total capital and net debt	**5.00**
Gearing ratio	100.00%

The Company has not commenced its activities yet.

(All amounts in INR thousand, unless stated otherwise)

14 Ratios as per the Schedule III requirements

a) Current ratio = Current assets divided by Current liabilities

	For the period 09 October 2025 to 31 March 2026
Current assets	0.00
Current liabilities	5.00
Ratio	0.00
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

b) Debt equity ratio = Total debt divided by Total equity where total debt refers to sum of current and non current borrowings

	For the period 09 October 2025 to 31 March 2026
Total debt	-
Total equity	(5.00)
Ratio	Not determinable
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

c) Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments

	For the period 09 October 2025 to 31 March 2026
(Loss) after tax	(5.00)
Add: Non cash operating expenses and finance cost	-
Earnings available for debt services	**(5.00)**
Interest paid on borrowings	-
Principal repayments	-
Total Interest and principal repayments	-
Ratio	Not determinable
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity

	For the period 09 October 2025 to 31 March 2026
Net profit after tax	(5.00)
Total equity	(5.00)
Ratio	1.00
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

(All amounts in INR thousand, unless stated otherwise)

e) Inventory Turnover Ratio = Cost of materials consumed divided by closing inventory

	For the period 09 October 2025 to 31 March 2026
Cost of materials consumed	-
Closing inventory	-
Inventory turnover ratio	-
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

f) Trade Receivables turnover ratio = Total Sales divided by Closing trade receivables

	For the period 09 October 2025 to 31 March 2026
Total sales	-
Closing trade receivables	-
Ratio	-
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

g) Trade payables turnover ratio = Credit purchases divided by closing trade payables

	For the period 09 October 2025 to 31 March 2026
Total purchases	-
Closing trade payables	5.00
Ratio	Not determinable
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

h) Net capital Turnover Ratio = Sales divided by Net Working capital whereas net working capital= current assets - current liabilities

	For the period 09 October 2025 to 31 March 2026
Total sales	-
Net working capital	-5.00
Ratio	-
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

BIKAJI FOUNDATION

Notes to the Financial Statements for the period 09 October 2025 to 31 March 2026

(All amounts in INR thousand, unless stated otherwise)

i) Net profit ratio = Net profit after tax divided by Sales

	For the period 09 October 2025 to 31 March 2026
Net (loss) after tax	(5.00)
Total sales	-
Ratio	Not determinable
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

j) Return on Capital employed (pre cash)=Earnings before interest and taxes(EBIT) divided by Capital Employed (pre cash)

	For the period 09 October 2025 to 31 March 2026
(Loss) before tax (A)	(5.00)
Finance costs (B)	-
Other income (C)	-
EBIT (D) = (A)+(B)-(C)	(5.00)
Net worth	(5.00)
Long term debt (including current maturities)	-
Less: Cash and cash equivalents	-
Capital Employed	(5.00)
Ratio	1.00
% Change from previous year	Not Applicable

Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.

As per our report of even date attached

For Ashok Shiv Gupta And Co.
Chartered Accountant
ICAI Firm Registration No.: 017049N

Aniruddh Kumar Gahlot Digitally signed by Aniruddh Kumar Gahlot Date: 2026.05.19 15:32:21 +05'30'

Aniruddh Kumar Gahlot
Auditor
Membership No.: 442868
Place: Bikaner
Date: 19/05/2026
UDIN: 26442868WLRATU7581

For and on the behalf of Board of Directors of
Bikaji Foundation
CIN: U88900RJ2025NPL 108778

DEEPAK AGARWAL Digitally signed by DEEPAK AGARWAL Date: 2026.05.19 22:15:42 +05'30'

Deepak Agarwal
Director
DIN: 00192890
Place: Bikaner
Date: 19/05/2026

SHWETA AGARWAL Digitally signed by SHWETA AGARWAL Date: 2026.05.19 22:18:39 +05'30'

Shweta Agarwal
Director
DIN: 00619052