BIKAJI FOODS INTERNATIONAL USA CORP
Standalone Balance Sheet as at March 31, 2025
(All amounts in USD, unless otherwise stated)

	USD		INR	In INR Lakh
Particulars	**As at March 31, 2025**	**Closing rate**	**As at March 31, 2025**	**As at March 31, 2025**
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipments	1,590.00	85.58	1,36,075.29	1.36
Financial assets	-			-
Other financial assets	-	85.58	-	-
Deferred tax assets (net)	95,217.00	85.58	81,48,803.98	81.49
Other asset	-	85.58	-	-
Income tax assets (net)	-	85.58	-	-
TOTAL NON-CURRENT ASSETS	**96,807.00**		**82,84,879.27**	**82.85**
CURRENT ASSETS				
Inventories	6,85,448.00	85.58	5,86,61,599.16	586.62
Financial assets				
Trade receivables	6,45,843.00	85.58	5,52,72,148.12	552.72
Cash and cash equivalents	76,622.00	85.58	65,57,418.03	65.57
Other financial assets	-	85.58	-	-
Other assets	-	85.58	-	-
TOTAL CURRENT ASSETS	**14,07,913.00**		**12,04,91,165.31**	**1,204.91**
TOTAL ASSETS	**15,04,720.00**		**12,87,76,044.58**	**1,287.76**
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	6,00,000.00	85.58	5,13,48,840.00	513.49
Other equity	(4,80,314.00)	85.58	(4,11,05,944.19)	(411.06)
TOTAL EQUITY	**1,19,686.00**		**1,02,42,895.81**	**102.43**
NON-CURRENT LIABILITIES				
Financial liabilities				
Borrowings	-	85.58	-	-
Provisions	-	85.58	-	-
Other financial liabilities	-	85.58	-	-
Other liabilities	-	85.58	-	-
TOTAL NON-CURRENT LIABILITIES	**-**		**-**	**-**
CURRENT LIABILITIES				
Financial liabilities				
Borrowings	-	85.58	-	-
Trade payables				
Total outstanding dues of creditors other than micro enterprises and small enterprises	13,83,162.00	85.58	11,83,72,940.39	1,183.73
Other financial liabilities	-	85.58	-	-
Other liabilities	-	85.58	-	-
Provisions	-	85.58	-	-
Current tax Labilities (net)	1,872.00	85.58	1,60,208.38	1.60
TOTAL CURRENT LIABILITIES	**13,85,034.00**		**11,85,33,148.77**	**1,185.33**
TOTAL LIABILITIES	**13,85,034.00**		**11,85,33,148.77**	**1,185.33**
TOTAL EQUITY AND LIABILITIES	**15,04,720.00**		**12,87,76,044.58**	**1,287.76**

For **and on behalf of the Board of Directors of**
Bikaji Foods International USA Corp
0450993677

Deepak Agarwal
Secretary & Director
Place: Bikaner, India
Date: May 14, 2025

BIKAJI FOODS INTERNATIONAL USA CORP

Standalone Statement of Profit and Loss for the period ended March 31, 2025

(All amounts in USD, unless otherwise stated)

	USD		INR	In INR Lakh
Particulars	**Year ended March 31, 2025**	**Average USD rate**	**Year ended March 31, 2025**	**Year ended March 31, 2025**
Revenue:				
Revenue from operations	17,69,792.00	84.57	14,96,70,906.28	1,496.71
Other income	8,378.00	84.57	7,08,525.55	7.09
Total income	**17,78,170.00**		**15,03,79,431.83**	**1,503.79**
Expenses:				
Cost of materials consumed	-	84.57	-	-
Purchase of stock-in-trade	12,36,969.66	84.57	10,46,10,242.36	1,046.10
Changes in inventories of finished goods	52,327.45	84.57	44,25,320.83	44.25
Employee benefits expense	1,72,218.00	84.57	1,45,64,437.03	145.64
Depreciation, amortisation and impairme	493.00	84.57	41,692.90	0.42
Finance costs	-	84.57	-	-
Other expenses	7,91,666.50	84.57	6,69,51,055.56	669.51
Total expenses	**22,53,674.61**		**19,05,92,748.68**	**1,905.93**
Profit before tax	**(4,75,504.61)**		**(4,02,13,316.85)**	**(402.13)**
Tax expense:				
Current tax-NJ Income Tax Payable	(2,000.00)	84.57	(1,69,139.54)	(1.69)
Deferred tax benefit	67,338.65	84.57	56,94,814.29	56.95
Profit after tax	**(4,10,165.96)**		**(3,46,87,642.10)**	**(457.39)**

The accompanying notes are an integral part of the standalone financial statements.

For and on behalf of the Board of Directors of
Bikaji Foods International USA Corp
0450993677

Deepak Agarwal
Secretary & Director
Place: Bikaner, India
Date: May 14, 2025

BIKAJI FOODS INTERNATIONAL USA CORP
Standalone Statement of Cash Flow for the year ended March 31, 2025
(All amounts in USD, unless otherwise stated)

Particulars		USD Year ended March 31, 2025	Average USD rate	INR Year ended March 31, 2025	In INR Lakh Year ended March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES:-					
Net profit before tax		(4,75,504.61)	84.57	(4,02,13,316.85)	(402.13)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**(4,75,504.61)**		**(4,02,13,316.85)**	**(402.13)**
Adjustments for:-					
Depreciation, amortisation and impairment expenses		493.00	84.57	41,692.90	0.42
Increase in trade receivables		(2,83,955.00)	84.57	(2,40,14,009.66)	(240.14)
Increase in inventories		52,327.45	84.57	44,25,320.83	44.25
Increase in trade payables		4,33,779.25	84.57	3,66,84,612.36	366.85
Increase in current liabilities		372.00	84.57	31,459.96	0.31
Increase Other non-current assets		37,284.00	84.57	31,53,099.39	31.53
Increase Other current assets		-	84.57	-	-
CASH GENERATED FROM OPERATIONS		**(2,35,203.91)**		**(1,98,91,141.09)**	**(198.91)**
Tax paid (net of refund, including interest)		(2,000.00)	84.57	(1,69,139.54)	-1.69
NET CASH GENERATION FROM OPERATING ACTIVITIES	**(A)**	**(2,37,203.91)**		**(2,00,60,280.63)**	**(200.60)**
CASH FLOW FROM INVESTING ACTIVITIES:-					
Purchase of property, plant and equipment		(884.09)	84.57	(74,767.29)	(0.75)
NET CASH USED IN INVESTING ACTIVITIES	**(B)**	**(884.09)**		**(74,767.29)**	**(0.75)**
CASH FLOW FROM FINANCING ACTIVITIES:-					
Proceed from issue of shares		1,00,000.00	84.57	84,56,977.22	84.57
NET CASH GENERATED FROM FINANCING ACTIVITIES	**(C)**	**1,00,000.00**		**84,56,977.22**	**84.57**
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(1,38,088.00)		(1,16,78,070.70)	(116.78)
OPENING CASH AND CASH EQUIVALENTS		2,14,710.00	84.57	1,81,57,975.79	181.58
CLOSING CASH AND CASH EQUIVALENTS		**76,622.00**		**64,79,905.09**	**64.80**
Reconciliation of cash and cash equivalents with the Balance Sheet					
Cash and Bank Balances as per Balance Sheet					
On current accounts		76,622.00	84.57	64,79,905.09	64.80
Cash and cash equivalents at the end of the year		**76,622.00**		**64,79,905.09**	**64.80**

For and on behalf of the Board of Directors of
Bikaji Foods International USA Corp
0450993677

Deepak Agarwal
Secretary & Director
Place: Bikaner, India
Date: May 14, 2025

BIKAJI FOODS INTERNATIONAL USA CORP
Notes to Standalone Financial Statements for the year ended March 31, 2025
(All amounts in USD, unless otherwise stated)

Note-1
Trade receivables ageing **In USD**

	Outstanding for following periods from due date of payment						
Particulars	**Not due**	**Less than 6 months**	**6 Months-1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Undisputed							
Considered good	1,63,120.88	3,84,240.91	98,481.21	-	-	-	6,45,843.00
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed							
Considered good	-	-	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Total	**1,63,120.88**	**3,84,240.91**	**98,481.21**	**-**	**-**	**-**	**6,45,843.00**

Note-2
Trade payables ageing **In USD**

	Outstanding for following periods from due date of payment						
Particulars	**Unbilled dues**	**Not due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Undisputed dues - total outstanding dues of micro and small enterprises	-	-	-	-	-	-	-
Undisputed dues - total outstanding dues of creditors other than micro and small enterprises	-	1,73,765.00	12,09,397.00	-	-	-	13,83,162.00
Total	**-**	**1,73,765.00**	**12,09,397.00**	**-**	**-**	**-**	**13,83,162.00**

For and on behalf of the Board of Directors of
Bikaji Foods International USA Corp
0450993677

Deepak Agarwal
Secretary & Director
Place: Bikaner, India
Date: May 14, 2025