

INDEPENDENT AUDITOR'S REPORT

To the Members of Bikaji Bakes Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bikaji Bakes Private Limited ("the Company"), which comprise the Balance Sheet as of 31 March 2025, and the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the period 28 December 2024 to 31 March 2025, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and loss and other comprehensive loss, changes in equity and its cash flows for the period 28 December 2024 to 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Board Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act;
- e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations which may have impact on its financial position. Accordingly related disclosure in financial statements is currently not applicable to the Company.
 - ii. The Company does not have material foreseeable losses on long-term contracts including derivative contracts as of 31 March 2025.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as of 31 March 2025.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

The Company has not declared or paid any dividend during the period 28 December 2024 to 31 March 2025. Accordingly, the provisions of Section 123 of the Companies Act, 2013, are currently not applicable to Company.

- h) The Company has been incorporated during the year and is yet to start its operations. As represented, due to minimal transactions, the Company is maintaining its books of account manually during the year. Consequently, the company is not required to comply with the provisions related to audit trail and reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 is not applicable.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the period 28 December 2024 to 31 March 2025 to which provisions of Section 197 of the Act are applicable.

For **S S V A and Co**
Chartered Accountant
Firm Registration No.: 022884N

VIKRAM KUMAR
AGRAWAL

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Vikram Kumar Agrawal
Partner
Membership No.: 512845
UDIN: 25512845BMIMBF3184

Place: Noida
Date: 14 May 2025

**ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
FINANCIAL STATEMENTS OF BIKAJI BAKES PRIVATE LIMITED FOR THE PERIOD 28
DECEMBER 2024 to 31 MARCH 2025**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report]

- i. The Company did not have Property, Plant and Equipment and intangible assets during the period 28 December 2024 to 31 March 2025. Accordingly, provisions stated in Paragraphs 3 (i) of the Order are not applicable.
- ii. The Company did not have Inventories during the period 28 December 2024 to 31 March 2025. Accordingly, provisions stated in Paragraphs 3 (i) of the Order are not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, provisions stated in Paragraphs 3 (iii) (a) to (f) of the Order are not applicable.
- iv. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not either directly or indirectly, granted any loans, made any investment, provided any guarantee and given any security to which Section 185 or Section 186 would apply. Accordingly, provisions stated in Paragraph 3(iv) of the Order are not applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public during the period 28 December 2024 to 31 March 2025. Accordingly, provisions stated in Paragraph 3(v) of the Order are not applicable.
- vi. The provisions of Sub-section (1) of Section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in Paragraph 3 (vi) of the Order are not applicable.
- vii.
 - (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including employees' state insurance, goods and services tax, provident fund, tax deducted at source, tax collected at source, Income tax, duty of customs, cess and other statutory dues as applicable to it.

According to the information and explanations given to us and the records of the Company examined by us, no undisputed amounts are payable in respect of provident fund, Income-tax, duty of customs, cess, employees' state insurance, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and the records of the Company examined by us, no amounts are payable in respect of provident fund, employees' state insurance, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, Income tax, duty of customs, cess and other statutory dues, at the year end.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the period 28 December 2024 to 31 March 2025.
- ix. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any inter-corporate deposits / loans and borrowing or interest thereon payable to any lender. The Company has not defaulted on payment of interest on loans repayable on demand. Accordingly, the provisions stated in Paragraph 3 (ix) of the Order are not applicable.
- x.
- (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the period 28 December 2024 to 31 March 2025. Accordingly, the provisions stated in Paragraph 3 (x)(a) of the Order are not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable.
- xi.
- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company during the period 28 December 2024 to 31 March 2025.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the period 28 December 2024 to 31 March 2025.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the

Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Based on information and explanation provided to us by the Company, Section 177 of the Act is not applicable to it.

- xiv. In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Act. Accordingly, provisions stated in Paragraph 3(xiv)(a) and Paragraph 3(xiv)(b) of the Order are not applicable.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- xvi.
 - (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Paragraph 3(xvi)(a) of the Order is not applicable.
 - (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Paragraph 3(xvi)(b) of the Order is not applicable.
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, Paragraph 3(xvi)(c) of the Order is not applicable.
 - (d) According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under Paragraph 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses amounting to ₹ 25.50 thousand during the financial period covered by our audit. The Company has been incorporated during the current year. Accordingly, the provision of this clause to the extent it relate to the immediately preceding financial year is currently not applicable.
- xviii. There has been no resignation of statutory auditor of the Company during the period 28 December 2024 to 31 March 2025.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

S S V A and Co
Chartered Accountant

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- xx. The Company has been incorporated during the year and accordingly it is not required to spend any money under sub-section (5) of section 135 of the Act. Accordingly, reporting under Paragraph (xx) of the Order is not applicable to the Company for the year.
- xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **S S V A and Co**
Chartered Accountant
Firm Registration No.: 022884N

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Vikram Kumar Agrawal
Partner
Membership No.: 512845
UDIN: 25512845BMIMBF3184

Place: Noida
Date: 14 May 2025

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF BIKAJI BAKES PRIVATE LIMITED

[Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Bikaji Bakes Private Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the period 28 December 2024 to 31 March 2025.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as of 31 March 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For **S S V A and Co**
Chartered Accountant
Firm Registration No.: 022884N

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Partner
Membership No.: 512845
UDIN: 25512845BMIMBF3184

Place: Noida
Date: 14 May 2025

BIKAJI BAKES PRIVATE LIMITED**Balance Sheet as at 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

Particulars	Note No.	As at 31 March 2025
ASSETS		
Current assets		
Financial assets		
Cash and cash equivalents	3	100.00
		100.00
Total Assets		100.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4	100.00
Other equity		
Retained earnings and others	5	(25.50)
Total Equity		74.50
Liabilities		
Current liabilities		
Financial Liabilities		
Trade payables	6	
- total outstanding dues of micro enterprises and small enterprises		20.00
- total outstanding dues of creditors other than micro enterprises and small enterprises		5.50
		25.50
Total Liabilities		25.50
Total Equity and Liabilities		100.00
Summary of material accounting policies	2	

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For **SSVA and Co.**

Chartered Accountant

ICAI Firm Registration No.: 022884N

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Vikram Kumar Agrawal

Partner

Membership No.: 512845

Place: Noida

Date: 14 May 2025

For and on the behalf of Board of Directors of

Bikaji Bakes Private Limited

CIN: U46304RJ2024PTC099075

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Deepak Agarwal

Director

DIN: 00192890

Place: Bikaner

Date: 14 May 2025

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Shweta Agarwal

Director

DIN: 00619052

BIKAJI BAKES PRIVATE LIMITED**Statement of Profit and Loss for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

Particulars	Note No.	For the period 28 December 2024 to 31 March 2025
Revenue from operations		-
Total income		-
Expenses		
Other Expenditure	7	25.50
Total expenses		25.50
(Loss) before tax		(25.50)
Tax expenses	8	
Current tax		-
Deferred tax		-
(Loss) for the year		(25.50)
Other comprehensive income		-
Total other comprehensive income		-
Total comprehensive (loss)		(25.50)
Basic and diluted (loss) per share (In Rs.)	9	(4.79)
Summary of material accounting policies	2	
The accompanying notes form an integral part of these financial statements.		

As per our report of even date attached

For **SSVA and Co.**

Chartered Accountant

ICAI Firm Registration No.: 022884N

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Vikram Kumar Agrawal

Partner

Membership No.: 512845

Place: Noida

Date: 14 May 2025

For and on the behalf of Board of Directors o

Bikaji Bakes Private Limited

CIN: U46304RJ2024PTC099075

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Deepak Agarwal

Director

DIN: 00192890

Place: Bikaner

Date: 14 May 2025

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Shweta Agarwal

Director

DIN: 00619052

BIKAJI BAKES PRIVATE LIMITED**Statement of Cash Flows for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

Particulars	For the period 28 December 2024 to 31 March 2025
A Cash flows from operating activities	
Net (loss) before tax	(25.50)
Adjustments for non cash expenditure	-
Operating (loss) before working capital changes	(25.50)
Working capital adjustments:	
Movement in trade and other payables	25.50
Cash generated from operations	-
Taxes paid (net of refund including interest on refund)	-
Net cash generated from operating activities	-
B Cash flows from investing activities	-
Net cash generated from investing activities	-
C Cash flows from financing activities:	
Share capital issued	100.00
Net cash (used in) financing activities	100.00
Net (decrease) in cash and cash equivalents	100.00
Cash and cash equivalents at end of the year (Refer note 3)	100.00

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Ind AS-7,
2. Notes to the financial statements are an integral part of the Cash Flow Statement.
3. Refer note 18 for reconciliation of changes in financial activities.

As per our report of even date attached

For **SSVA and Co.**

Chartered Accountant

ICAI Firm Registration No.: 022884N

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Vikram Kumar Agrawal

Partner

Membership No.: 512845

Place: Noida

Date: 14 May 2025

For and on the behalf of Board of Directors of

Bikaji Bakes Private Limited

CIN: U46304RJ2024PTC099075

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Deepak Agarwal

Director

DIN: 00192890

Place: Bikaner

Date: 14 May 2025

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Shweta Agarwal

Director

DIN: 00619052

BIKAJI BAKES PRIVATE LIMITED**Statement of Changes in Equity for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

A. Equity Share Capital**Equity shares of INR 10 each issued, subscribed and fully paid**

For the period
28 December
2024 to 31
March 2025

Issue of share capital

100.00

As at 31 March 2025

100.00**B. Other Equity**

Reserves and
surplus
Retained
earnings

Total**For the period 28 December 2024 to 31 March 2025**

Loss for the period

(25.50)

(25.50)

(25.50)

(25.50)

Others

-

-

Total others

-

-

As at 31 March 2024**(25.50)****(25.50)**

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For **SSVA and Co.**

Chartered Accountant

ICAI Firm Registration No.: 022884N

VIKRAM KUMAR
AGRAWAL

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KUMAR AGRAWAL
Date: 2025.05.14 20:25:52
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Vikram Kumar Agrawal

Partner

Membership No.: 512845

Place: Noida

Date: 14 May 2025

For and on the behalf of Board of Directors of

Bikaji Bakes Private Limited

CIN: U46304RJ2024PTC099075

DEEPAK
AGARWAL

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AGARWAL
Date: 2025.05.14 20:08:36 +05'30'

Deepak Agarwal

Director

DIN: 00192890

Place: Bikaner

Date: 14 May 2025

SHWETA
AGARWAL
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by SHWETA
AGARWAL
Date: 2025.05.14
20:03:08 +05'30'

Shweta Agarwal

Director

DIN: 00619052

BIKAJI BAKES PRIVATE LIMITED

Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025

(All amounts in INR thousand, unless stated otherwise)

1. Corporate information

Bikaji Bakes Private Limited (the 'Company') is a Company domiciled in India, with its registered office situated at E 558- 561, C - 569- 572, Karni Extension, RIICO Industrial Area, RCP Colony, Bikaner, Rajasthan, India, 334004. The Company was incorporated on 28 December 2024 under the provisions of the Companies Act, 2013. The Company is primarily involved in the business of manufacture, wholesale, traders, sellers, distributors, stockiest, CNF agent, commission agent, importers & exporters of all types and kinds of snacks, namkeen, bread, biscuits, bakery products, confectionery and other products. During, the current period the Company has not started its operations.

These financial statements were authorised for issue in accordance with a resolution of the Directors on 14 May 2025.

Bikaji Foods International Limited which is public company is Holding company of the Company. Accordingly, the Company is deemed to be a public company as per proviso to Section 2(71) of the Companies Act, 2013.

2 Basis of preparation of financial statements and statement of compliance of Ind AS

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read together with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments as issued/ notified thereafter (hereinafter referred as 'Ind AS').

Accounting policies have been consistently applied to all the years presented except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.1 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for any other basis explained elsewhere in these financial statements.

The financial statements are presented in INR thousand ('000), which is also the functional currency of the Company.

2.2 Recent accounting pronouncements

Standards issued but not yet effective

The Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. Till 31 March 2025, the Ministry of Corporate Affairs (MCA) did not issue any amendments to Ind AS which is effective from 1 April 2025.

Material changes to Accounting Policy

As this is the first accounting period of the Company, disclosures relating to material changes to accounting policy during the period are not applicable to be given in these financial statements.

2.3 Summary of material accounting policies

Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off tax assets against tax liabilities.

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BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

3 Financial Asset - Cash and cash equivalents

	As at 31 March 2025
Balances with banks	
-In current account	100.00
	100.00

4 Equity share capital

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity shares.

	As at 31 March 2025	
	Number (absolute figure)	Amount
Authorised		
Equity shares of Rs. 10 each	10,000	100.00
Issued, subscribed and fully paid-up		
Equity shares of Rs. 10 each	10,000	100.00
	10,000	100.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

	For the period 28 December 2024 to 31 March 2025	
	Number (absolute figure)	Amount
Shares issued during the period	10,000	100.00
Shares outstanding at the end of the period	10,000	100.00

b. Terms/rights attached to shares

Voting: Each holder of equity shares is entitled to one vote per share held.

Dividends: The Company declares and pays dividends in Indian rupees. Interim dividend declared in Board of Directors' meeting is distributed within stipulated time mandated by the law. Distribution of final dividend as proposed by the Board of Directors is paid after approval of the shareholders in General Meeting. The Company has not paid/ approved any dividend during the period.

Liquidation: In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

c. Details of shares held by holding/ ultimate holding company and/ or their subsidiaries/associates are as follows:

	As at 31 March 2025	
Equity shares of Rs. 10 each, fully paid	Holding in numbers	% of total equity shares
Bikaji Foods International Limited (Holding company)*	10,000	100.00%

*Including 1 share held by nominee of the Holding company.

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

d. Detail of shareholders holding more than 5% of equity shares of the Company

Equity shares of Rs. 10 each, fully paid	As at 31 March 2025	
	Holding in numbers	% of total equity shares
Bikaji Foods International Limited (Holding company)*^	10,000	100.00%

*Including 1 share held by nominee of the Holding company.

^Also represent equity shares held by promoter of the Company.

f. No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five years immediately preceding the reporting date.

g. No class of shares have been bought back by the Company during the period of five years immediately preceding the reporting date.

5 Other equity

	As at 31 March 2025
Retained earnings/ (deficit) (Refer footnote i)	(25.50)
	(25.50)

Footnote i: Retained earnings/ (deficit)*

	As at 31 March 2025
Add: (loss) for the period	(25.50)
	(25.50)

*Represents deficit reserves due to accumulated losses since incorporation.

6 Financial Liabilities - Trade payable

	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises	20.00
Total outstanding dues of trade payables other than micro enterprises and small enterprises	5.50
	25.50

Ageing schedule of trade payables:

	As at 31 March 2025
Outstanding for following periods from due date of payment (other than disputed):	
Not due (micro enterprises and small enterprises)*	20.00
Not due (other than micro enterprises and small enterprises)*	5.50
	25.50

*Represent unbilled dues.

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BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 (“MSMED Act, 2006”):

	As at 31 March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:	
-the principal amount	20.00
-the interest due thereon	-
(b) the amounts paid by the buyer during the year	
-interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-
-Principal repaid to suppliers beyond the appointed day during each accounting year	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-

7 Other Expenditure

	For the period 28 December 2024 to 31 March 2025
Legal and professional expenses (refer Footnote i)	20.00
Preoperative expense	5.50
	25.50

Footnote i: Details of payments to auditors (excluding GST):

	For the period 28 December 2024 to 31 March 2025
Statutory audit fees	15.00
Income tax review	5.00
	20.00

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BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

8 Income tax

Major components of Income tax expense:

	For the period 28 December 2024 to 31 March 2025
Profit and loss section	
Current income tax:	
Current income tax charge	-
Deferred tax:	
Relating to origination and reversal of temporary differences	-
Income tax expense reported in profit and loss section	-

OCI section

Deferred tax related to items recognised in OCI during the year

-
-

Neither deferred tax nor current tax relating to any component has been charged or credited directly to equity.

	For the period 28 December 2024 to 31 March 2025
Accounting (loss) before income tax	(25.50)
Accounting (loss) taxable at India's domestic tax rates	(25.50)
Tax calculated at India's standard statutory tax rates 26.00%	(6.63)
Difference in tax as per books and tax as per table above	6.63
Reason for differences:	
Non recognition of deferred tax assets in absence of reasonable certainty of reversal	6.63
	6.63

Deferred tax

The Company has not recognised Deferred Tax assets in absence of reasonable certainty of its reversal in near future.

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BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

9 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit (or loss, as applicable) for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting effect of dilutive shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares. There were no dilutive shares outstanding during the period.

The following reflects the income and share data used in the basic and diluted EPS computations:

	For the period 28 December 2024 to 31 March 2025
Loss after tax attributable to the Equity shareholders (in Rs. thousands)	(25.50)
Basic and diluted average equity shares (in numbers)	5,319.15
Nominal value of equity shares (in Rs.)	10.00
Basic and diluted earnings loss per shares (in Rs.)	(4.79)

10 Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

There are no significant judgements involved in preparation of these financial statement.

Estimates and assumptions**Income taxes**

In assessing the realizability of deferred income tax assets, the Management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. The Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax-planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, the Management believes that the Company may not realize the benefits of those deductible differences.

11 Commitments and contingencies**a. Commitments**

Estimated amount of contracts remaining to be executed on capital account

As at 31 March 2025
-
-

b. Contingencies- contingent liabilities

There are no contingent liabilities as at 31 March 2025.

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

c. Contingencies- contingent assets

There are no contingent assets as at 31 March 2025.

12 Related Party Disclosures

In accordance with the requirement of Ind AS- 24 on “Related Party Disclosures”, the names of the related parties where control exists along with the aggregate transactions/ year end balances with them as identified and certified by the management are given below:

A) Name of related parties and description of relationship**i. Parties that exercise control**

Relationship	Name
Holding company	Bikaji Foods International Limited

ii. Key Management Personnel and their relatives:

Relationship	Name
Director	Deepak Agarwal
Director	Shweta Agarwal

B) Transactions with related parties (excluding GST, as applicable):

	For the period 28 December 2024 to 31 March 2025
<u>Bikaji Foods International Limited</u>	
Issue of share capital	100.00

C) Balance outstanding as at year end

-

13 Fair values

The management assessed that carrying value of cash and cash equivalents and trade payable approximates their fair value amounts largely due to short term maturities of these instruments. Comparison of the carrying value and fair value of the Company's financial instruments are as follows:

	For the period 28 December 2024 to 31 March 2025	
	<u>Carrying value</u>	<u>Fair value</u>
Financial assets at amortised cost (Level 1)		
Bank balances	100.00	100.00
Financial liabilities at amortised cost (Level 2)		
Trade payable	25.50	25.50

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

The fair value of the financial assets above is included in the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in distress sale or liquidation sale. The following methods and assumptions were used to estimate the fair value:

-Trade payable are evaluated by the Company based on Interest rates prevailing with scheduled banks for similar denomination and remaining duration of borrowings (as applicable to liabilities). As there has been no significant movement in interest rates, fair valued amount is also likely to be similar to carrying value. Hence, carrying amounts of these deposits have been determined as fair valued amounts.

14 Financial risk management objectives and policies

As the Company has not yet started its commercial operations, the Company is not exposed to any risk except for credit risk of amount with Bank in Current Account. Balance in bank is within insured limit by the Reserve Bank of India as at reporting date.

Entire trade payable is payable within less than 3 months from the reporting date and the Company has sufficient Cash and Cash Equivalent to meet its current obligations.

There are no Collaterals as at 31 March 2025.

15 Segment reporting

The Company has not started its commercial operations as the reporting date. Accordingly, Segment Reporting is currently not applicable to the Company. All of Company assets are in India.

16 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure in light of changes in economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep the gearing ratio between 25% and 50%. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents.

	As at 31 March 2025
Trade payables	20.00
Less: cash and cash equivalents	(100.00)
Net debt	(80.00)
 Total equity	 74.50
Total capital	74.50
 Total capital and net debt	 -5.50
Gearing ratio	1454.55%

The Company has not started its commercial operations yet.

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

17 Ratios as per the Schedule III requirements**a) Current ratio = Current assets divided by Current liabilities**

	As at 31 March 2025
Current assets	100.00
Current liabilities	25.50
Ratio	3.92
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

b) Debt equity ratio = Total debt divided by Total equity where total debt refers to sum of current and non current borrowings

	As at 31 March 2025
Total debt	-
Total equity	74.50
Ratio	Not determinable
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

c) Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments

	For the period 28 December 2024 to 31 March 2025
(Loss) after tax	(25.50)
Add: Non cash operating expenses and finance cost	-
Earnings available for debt services	(25.50)
Interest paid on borrowings	-
Principal repayments	-
Total Interest and principal repayments	-
Ratio	Not determinable
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity

	For the period 28 December 2024 to 31 March 2025
Net profit after tax	(25.50)
Total equity	74.50
Ratio	(0.34)
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

e) Inventory Turnover Ratio = Cost of materials consumed divided by closing inventory

	For the period 28 December 2024 to 31 March 2025
Cost of materials consumed	-
Closing inventory	-
Inventory turnover ratio	-
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

f) Trade Receivables turnover ratio = Total Sales divided by Closing trade receivables

	For the period 28 December 2024 to 31 March 2025
Total sales	-
Closing trade receivables	-
Ratio	-
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

g) Trade payables turnover ratio = Credit purchases divided by closing trade payables

	For the period 28 December 2024 to 31 March 2025
Total purchases	-
Closing trade payables	25.50
Ratio	Not determinable
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

h) Net capital Turnover Ratio = Sales divided by Net Working capital whereas net working capital= current assets - current liabilities

	For the period 28 December 2024 to 31 March 2025
Total sales	-
Net working capital	74.50
Ratio	-
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

BIKAJI BAKES PRIVATE LIMITED**Notes to the Financial Statements for the period 28 December 2024 to 31 March 2025**

(All amounts in INR thousand, unless stated otherwise)

i) Net profit ratio = Net profit after tax divided by Sales

	For the period 28 December 2024 to 31 March 2025
Net (loss) after tax	(25.50)
Total sales	-
Ratio	Not determinable
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

j) Return on Capital employed (pre cash)=Earnings before interest and taxes(EBIT) divided by Capital Employed (pre cash)

	For the period 28 December 2024 to 31 March 2025
(Loss) before tax (A)	(25.50)
Finance costs (B)	-
Other income (C)	-
EBIT (D) = (A)+(B)-(C)	(25.50)
Net worth	74.50
Long term debt (including current maturities)	-
Less: Cash and cash equivalents	(100.00)
Capital Employed	(25.50)
Ratio	1.00
% Change from previous year	Not Applicable
Reason for change more than 25%: Not Applicable as this is the first period of Company's incorporation.	

18 Statement of reconciliation between opening and closing balances of balance sheet liabilities (including share application money received) arising from financing activities

	For the period 28 December 2024 to 31 March 2025	
	Share application money	Total
Cash movements		
Equity issued during the period	100.00	100.00
Non-cash movements		
Allotment of equity shares capital	(100.00)	(100.00)
Balance as at 31 March 2025	-	-

As per our report of even date attached

For **SSVA and Co.**

Chartered Accountant

ICAI Firm Registration No.: 022884N

VIKRAM KUMAR
AGRAWAL

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VIKRAM KUMAR
AGRAWAL
Date: 2025.05.14 20:26:20
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Vikram Kumar Agrawal

Partner

Membership No.: 512845

Place: Noida

Date: 14 May 2025

For and on the behalf of Board of Directors of

Bikaji Bakes Private Limited

CIN: U46304RJ2024PTC099075

DEEPAK
AGARWAL

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AGARWAL
Date: 2025.05.14 20:08:59 +05'30'

Deepak Agarwal

Director

DIN: 00192890

Place: Bikaner

Date: 14 May 2025

SHWETA
AGARWAL

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AGARWAL
Date: 2025.05.14
20:03:59 +05'30'

Shweta Agarwal

Director

DIN: 00619052