



## BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: [cs@bikaji.com](mailto:cs@bikaji.com) | W: [www.bikaji.com](http://www.bikaji.com)

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

**Ref: BFIL/SEC/2025-26/23**

**Date: May 21, 2025**

To,  
Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001 (Maharashtra)  
**Scrip Code: 543653**

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051 (Maharashtra)  
**Trading Symbol: BIKAJI**

**Subject: Annual Secretarial Compliance Report under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to the Regulation 24A of the Listing Regulations, as amended, from time to time, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended on March 31, 2025, issued by M/s S.K. Joshi & Associates, Company Secretaries (Firm Registration No.: P2008RJ064900).

In compliance with the Regulation 46 of the Listing Regulations, the above report will also be hosted on the website of the Company and the same can be accessed at [www.bikaji.com](http://www.bikaji.com).

You are kindly requested to take the same on record.

Thanking you

**Yours faithfully,**  
**For Bikaji Foods International Limited**

**Rahul Joshi**  
**Head - Legal and Company Secretary**  
**Membership No.: ACS 33135**

Enclosure: As above



**S. K. Joshi & Associates**  
Company Secretaries

64, Udai Nagar B, Opp. Metro Pillar No. 7  
Gopalpura Bye Pass, Jaipur 302019  
Mob.: 9929598071, 7073413203  
Email: csskjoshi@gmail.com

Ref. No.

Date:

**Annual Secretarial Compliance Report**  
of  
**Bikaji Foods International Limited**  
for the Financial Year ended March 31, 2025

**We, S.K. Joshi & Associates, Practicing Company Secretaries have examined:**

- (a) all the documents and records made available to us and explanation provided by **Bikaji Foods International Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the Financials year ended **March 31, 2025** ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, Include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**');
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (**Not applicable during review period**)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not applicable during review period**)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (**Not applicable during review period**)
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;







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(h) other Regulations as applicable and circulars/ guidelines issued thereunder.

and based on our examination, we hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- b) The listed entity has taken the following actions to comply with the observations made in the previous reports:  
**Not Applicable.**
- c) We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

S.NO	PARTICULARS	COMPLIANCE STATUS (YES/NO)	OBSERVATION/ REMARKS BY PCS
1.	<b><u>Secretarial Standards:</u></b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	---
2.	<b><u>Adoption and timely updation of the Policies:</u></b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulation are adopted with the approval of Board of Directors of the listed entity.</li><li>All the policies are in conformity with SEBI regulation and have been reviewed &amp; timely updated, as per the regulation /circulars /guidelines issued by SEBI.</li></ul>	Yes  Yes	---  ---
3.	<b><u>Maintenance and disclosure on websites:</u></b> <ul style="list-style-type: none"><li>The listed entity is maintaining a Functional website.</li><li>Timely Dissemination of the Documents/information under separate sections on the website.</li><li>Webs links provided in annual corporate governance reports under Regulations 27(2) are accurate and specific which re-</li></ul>	Yes  Yes  Yes	---  ---  ---







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	directs to the relevant documents /section of the websites.		
4	<b>Disqualifications of Directors:</b> None of the Directors of the Company are disqualified under Section 164 of the Companies Act, 2013.	Yes	---
5	<b>Details related to subsidiaries of listed Entities have been examined w.r.t:</b> <ul style="list-style-type: none"><li>• Identification of material subsidiary Companies</li><li>• Requirements with respect to disclosure of material as well as other subsidiaries</li></ul>	NA Yes	The Company had identified and there was no material subsidiary of the Company, during the period under review.
6	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposals of records as per policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	---
7.	<b>Performance Evaluations:</b> The listed entity has conducted performance evaluations of the Board, Independent Directors and the Committee at the start of every financials year/during the Financials years as prescribed in SEBI Regulations.	Yes	---
8.	<b>Related party transactions:</b> <ul style="list-style-type: none"><li>• the listed entity has obtained prior approval of audit committee for all related party transactions; or</li><li>• the listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved /ratified /rejected by the audit committee in case no approval has been obtained.</li></ul>	Yes NA	All Related party transactions were entered after obtaining prior approval of audit committee.
9.	<b>Disclosure of events or information's:</b>		







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	The listed entity has provided all the required Disclosure under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	---
10	<b><u>Prohibitions of Insider trading:</u></b> The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider trading) Regulation, 2015	Yes	---
11	<b><u>Actions taken by SEBI or Stock Exchanges, if any:</u></b> No action(s) has been taken against the listed entity / its Promoters /directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI regulations and Circulars /guidelines issued thereunder.	NA	No action was taken/ required to be taken.
12	<b><u>Resignation of statutory auditors from the listed entity or its subsidiaries:</u></b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/or its material subsidiaries has/have complied with para graph 6.1 and 6.2 of section V-D of chapter V of the master circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no resignation of statutory auditors in the listed entity, during the review period.  Further, the listed entity does not have any material subsidiary.
13	<b><u>Additional Non –compliance, if any:</u></b> No additional non-compliance observed for any SEBI regulation /circulars /guidance note etc.	NA	There was no non-compliance observed in the listed entity.

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the Listing Regulations.

**Assumptions & Limitation of scope and Review:**

1. The Compliance of the applicable laws and ensuring the authenticity of documents and information Furnished are the responsibility of the management of the listed entity.







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2. Our responsibility is to certify based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financials Records and books of accounts of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulations 24A (2) of the SEBI (listing obligation and disclosure Requirements) Regulations 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. It is the responsibility of the Company's management to maintain records and establish appropriate systems for ensuring compliance with applicable SEBI Regulations, circulars, and guidelines issued from time to time and to ensure the adequacy and operational effectiveness of such systems.

Place: Jaipur  
Date: 15.05.2025



For S.K. Joshi & Associates  
Company Secretaries  
ICSI Unique Code P2008RJ064900  
Peer Review No. 1659/2022

CS Sanjay Kumar Joshi  
Partner  
FCS 6745, C P No.: 7342  
UDIN: F006745G000351551