



# BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: [cs@bikaji.com](mailto:cs@bikaji.com) | W: [www.bikaji.com](http://www.bikaji.com)

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

**Ref: BFIL/SEC/2023-24/132**

**Date: December 13, 2023**

To,  
Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001 (Maharashtra)

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051 (Maharashtra)

**Scrip Code: 543653**

**Trading Symbol: BIKAJI**

**Subject: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We hereby inform you that pursuant to the requirements of Regulation 30 read with the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI (SBEBSE) Regulations"), as amended from time to time, the Nomination and Remuneration Committee ("NRC" or "Committee") of the Company through Circular Resolution passed on **Wednesday, December 13, 2023**, have considered and approved the following: -

1. Allotment of 99,800 (Ninety-Nine Thousand and Eight Hundred) Equity Shares of face value of ₹ 1/- (Rupees One Only) each fully paid-up to the eligible employees under the Bikaji Employee Stock Option Scheme 2021 – Scheme-II ("BIKAJI ESOP-II 2021" or "Scheme-II") against the exercise of vested options. The equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company in all respects.

Further, consequent to the above-mentioned allotment, the paid-up share capital of the Company stands increased from ₹ 25,00,20,200/- (Rupees Twenty-Five Crore Twenty Thousand and Two Hundred Only) consisting of 25,00,20,200 (Twenty-Five Crore Twenty Thousand and Two Hundred) Equity Shares having face value of ₹ 1/- (Rupees One Only) to ₹ 25,01,20,000 (Rupees Twenty-Five Crore One Lakh Twenty Thousand Only) consisting of 25,01,20,000 (Twenty-Five Crore One Lakh Twenty Thousand) Equity Shares having face value of ₹ 1/- (Rupees One Only).

Further, the details required as disclosure under Part E pursuant to the Regulation 10(c) of the SEBI (SBEBSE) Regulations are enclosed herewith as "**Annexure-A**".

2. Grant of 5,93,000 (Five Lakh Ninety-Three Thousand) stock options to the eligible employees of the Company and its subsidiaries under Bikaji Employees Stock Option Scheme 2021 – Scheme I ("BIKAJI ESOP-I 2021" or "Scheme-I"). The stock options will be vested as per the Vesting Schedule of the Scheme-I of the Company, and the ratio of options to share shall be 1 Option = 1 Equity Share at an exercise price of ₹ 450/- (Rupees Four Hundred Fifty Only) per option, having face value of ₹ 1/- (Rupees One Only) per equity share.



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The details required as disclosure under Regulation 30 of the Listing Regulations read with the Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “Annexure-B”.

- Grant of 25,000 (Twenty-Five Thousand) stock options to Mr. Mahavir Jain, Senior Management of the Company under Bikaji Employees Stock Option Scheme 2021 – Scheme I (“BIKAJI ESOP-I 2021” or “Scheme-I”), as decided by the NRC. The stock options will be vested as per the Vesting Schedule of the Scheme-I of the Company, and the ratio of options to share shall be 1 Option = 1 Equity Share at an exercise price of ₹ 450/- (Rupees Four Hundred Fifty Only) per option, having face value of ₹ 1/- (Rupees One Only) per equity share.

The details required as disclosure under Regulation 30 of the Listing Regulations read with the Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “Annexure-C”.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at [www.bikaji.com](http://www.bikaji.com).

You are kindly requested to take the same on record.

Thanking you

**Yours faithfully,**  
**For Bikaji Foods International Limited**

**Rahul Joshi**  
**Head - Legal and Company Secretary**  
**Membership No.: ACS 33135**

Enclosure: As above



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## ANNEXURE-A

Disclosure under Part E pursuant to the Regulation 10(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Description
1.	Company name and address of Registered Office;	Bikaji Foods International Limited F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner-334006, Rajasthan, India
2.	Name of the recognised Stock Exchanges on which the company's shares are listed;	1. BSE Limited (BSE) 2. National Stock Exchange of India Ltd. (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange;	1. BSE- March 31, 2023 2. NSE- March 31, 2023
4.	Filing Number, if any;	1. BSE- 172698 2. NSE-35088
5.	Title of the Scheme pursuant to which shares are issued, if any	Bikaji Foods International Limited - Employee Stock Option Scheme 2021 - Scheme II of Bikaji Foods International Limited
6.	Kind of security to be listed	Equity
7.	Par value of the shares;	Rs. 1.00/-
8.	Date of issue of shares;	December 13, 2023
9.	Number of shares issued;	99,800
10.	Share Certificate No., if applicable;	Not Applicable
11.	Distinctive number of the share, if applicable;	25,04,60,201 to 25,05,60,000
12.	ISIN Number of the shares if issued in Demat;	INE00E101023
13.	Exercise price per share;	Rs. 1/-
14.	Premium per share;	NIL
15.	Total issued shares after this issue;	25,01,20,000
16.	Total issued share capital after this issue.	Rs. 25,01,20,000
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank <i>pari-passu</i> with the existing equity shares of the Company
20.	Details of listing fees, if payable	Post allotment, the Company's paid-up capital is within the slab of Rs. 100 crores, for which the listing fees has already been paid by the Company, hence no listing fees would be payable for the aforesaid equity shares issued by the Company.



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## ANNEXURE-B

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description												
1.	Brief details of options granted;	5,93,000 (Five Lakh Ninety-Three Thousand) Options granted to the eligible employees of the Company and its subsidiaries under Bikaji Employees Stock Option Scheme 2021 – Scheme I (“BIKAJI ESOP-I 2021” or “Scheme-I”).												
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes												
3.	Total number of shares covered by these options;	5,93,000 (Five Lakh Ninety-Three Thousand) Equity Shares.												
4.	Pricing formula;	The said Options are granted at ₹ 450/- (Rupees Four Hundred Fifty Only) per stock option.												
5.	Options vested;	The options would vest in the following manner <table border="1"><thead><tr><th>S. No.</th><th>Date of vesting</th><th>Vesting percentage</th></tr></thead><tbody><tr><td>1.</td><td>1st Anniversary from date of grant</td><td>40% of options granted</td></tr><tr><td>2.</td><td>2nd Anniversary from date of grant</td><td>30% of options granted</td></tr><tr><td>3.</td><td>3rd Anniversary from date of grant</td><td>30% of options granted</td></tr></tbody></table>	S. No.	Date of vesting	Vesting percentage	1.	1st Anniversary from date of grant	40% of options granted	2.	2nd Anniversary from date of grant	30% of options granted	3.	3rd Anniversary from date of grant	30% of options granted
S. No.	Date of vesting	Vesting percentage												
1.	1st Anniversary from date of grant	40% of options granted												
2.	2nd Anniversary from date of grant	30% of options granted												
3.	3rd Anniversary from date of grant	30% of options granted												
6.	Time within which option may be exercised;	7 (Seven) years from the respective vesting date(s).												
7.	Options exercised;	Not Applicable												
8.	Money realized by exercise of options;	Not Applicable												
9.	The total number of shares arising as a result of exercise of option;	Not Applicable												
10.	Options lapsed;	Not Applicable												
11.	Variation of terms of options;	Not Applicable												
12.	Brief details of significant terms;	The equity shares to be allotted pursuant to the exercise of the stock options, shall rank <i>pari-passu</i> to the existing Equity Shares in all respects and would not be subject to lock-in.												
13.	Subsequent changes or cancellation or exercise of such options;	Not Applicable												
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable												



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## ANNEXURE-C

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Sr. No.	Particulars	Description
1.	Brief details of options granted;	25,000 (Twenty-Five Thousand) Options granted to Mr. Mahavir Jain, Senior Management of the Company under Bikaji Employees Stock Option Scheme 2021 – Scheme I (“BIKAJI ESOP-I 2021” or “Scheme-I”).
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options;	25,000 (Twenty-Five Thousand) Equity Shares.
4.	Pricing formula;	The said Options are granted at ₹ 450/- (Rupees Four Hundred Fifty Only) per stock.
5.	Options vested;	All options would vest after one year from the date of options granted.
6.	Time within which option may be exercised;	7 (Seven) years from the respective vesting date(s)
7.	Options exercised;	Not Applicable
8.	Money realized by exercise of options;	Not Applicable
9.	The total number of shares arising as a result of exercise of option;	Not Applicable
10.	Options lapsed;	Not Applicable
11.	Variation of terms of options;	Not Applicable
12.	Brief details of significant terms;	The equity shares to be allotted, pursuant to the exercise of the stock options, shall rank <i>pari-passu</i> to the existing Equity Shares in all respects and would not be subject to lock-in.
13.	Subsequent changes or cancellation or exercise of such options;	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable